

6.28.04 Norman Holmes ran RAL's. "Dave's Girls" worked on the model train layout. Dave Epling and Spencer Walker did a "yard check" to maintain the museum roster. Another thunderstorm!

6.29.04 Another thunderstorm made it a slow day. Ken Iverson ran some RAL's while John Walker and Howard Hansen put up some new signs.

6.30.04 MORE THUNDERSTORMS!

The Museum NEEDS YOU!

From October 9-17, 2004, we will be holding a WORK WEEK at the Portola Railroad Museum. There are several major work projects that we hope to complete during that time on both the museum trackage and the volunteer support facilities.

Ever wanted to be on a track gang? Want to help finish the new Volunteer Lounge and Recreation Area? Want to spend several days in the beautiful Feather River Canyon?

Come for whatever time you can, 1 day or the whole 9. Sleeping accommodations are available in the "Edenwold" and

showers right across the way in the Shower Car. Never been to Portola before? This is a great chance to meet other members and experience the museum first hand. Lunches will be provided. For breakfast and dinner, there are several restaurants near the museum or we have a barbeque in the Volunteer Area.

As a SPECIAL GIFT to members working 5 or more days, we will be firing up a locomotive or two toward the end of the week and giving those volunteers who have racked up 5 days during the week a chance to Run A Locomotive.

The major goals of the WORK WEEK will be completing Dodgepole Siding and the Volunteer Deck. Other projects are also on the slate, depending on turnout.

Dodgepole Siding is critically needed to support operations next year and the expanded Volunteer Deck will join the Silver Debris lounge in giving our volunteers a dedicated area to relax and socialize.

PLEASE mark your calendars and join us in Portola.

T0 sign-up for the Work Week and arrange lodging, or if you have any questions, please e-mail Eugene Vicknair at evicknair@studiodred.com or David Epling at crrails@sbcglobal.net.

Feather River Rail Society
Statement of Financial Position
As of December 31, 2003 and 2002

	Dec. 31, 2003	Dec. 31, 2002
ASSETS		
Cash and cash equivalents	\$ 145,589	\$ 131,220
Inventory at cost	49,697	37,601
Prepaid Expenses	19,000	20,000
Historical collection	2,069,694	2,037,980
Long-term investments	140,531	149,190
Property and equipment, net	147,597	154,721
TOTAL ASSETS	<u>\$ 2,572,108</u>	<u>\$ 2,530,712</u>
LIABILITIES		
Accounts payable	\$ 3,441	\$ 1,292
Gift certificates payable	8,556	8,961
TOTAL LIABILITIES	<u>11,997</u>	<u>10,253</u>
NET ASSETS		
Unrestricted	2,281,017	2,266,044
Temporarily restricted	108,109	90,440
Permanently restricted	170,985	163,975
TOTAL NET ASSETS	<u>2,560,111</u>	<u>2,520,459</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 2,572,108</u>	<u>\$ 2,530,712</u>

Feather River Rail Society
Statement of Activities
Year Ended December 31, 2003

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
REVENUE, GAINS AND OTHER SUPPORT				
Contributions	\$ 35,570	\$ 30,066	\$ -	65,636
Membership dues	23,145	-	7,010	30,155
Gift shop sales	60,483	-	-	60,483
Train operations	65,768	-	-	65,768
Investment return	2,349	4,153	-	6,502
Sale of Investments	1,510	-	-	1,510
Other	7,046	-	-	7,046
Non-Cash Donations	35,000	-	-	35,000
Net assets released from restrictions				
Projects Completed	<u>16,550</u>	<u>(16,550)</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES, GAINS, AND OTHER SUPPORT	247,421	17,669	7,010	272,100
EXPENSES				
Program Services	146,515	-	-	146,515
Supporting Services				
Management and general	61,487	-	-	61,487
Fund-raising	<u>24,446</u>	<u>-</u>	<u>-</u>	<u>24,446</u>
TOTAL EXPENSES	<u>232,448</u>	<u>-</u>	<u>-</u>	<u>232,448</u>
CHANGE IN NET ASSETS	14,973	17,669	7,010	39,652
NET ASSETS AT BEGINNING	<u>2,266,044</u>	<u>90,440</u>	<u>163,975</u>	<u>2,520,459</u>
NET ASSETS AT END OF YEAR	<u>\$ 2,281,017</u>	<u>\$ 108,109</u>	<u>\$ 170,985</u>	<u>\$ 2,560,111</u>

Feather River Rail Society
Statement of Functional Expenses
Year Ended December 31, 2003

	Program Services	Supporting Services		Total
		Management & General	Fund-raising	
Compensation	16,831			16,831
Membership	-	2,459	-	2,459
Operations	23,909	-	3,080	26,989
Gift Shop	21,365	-	21,366	42,731
R.A.L	14,735	-	-	14,735
Events	5,365	-	-	5,365
Restoration	10,396	-	-	10,396
Beanery	-	1,227	-	1,227
Publications	16,702	-	-	16,702
Other	-	2,729	-	2,729
Advertising	6,797	-	-	6,797
Auto	-	1,246	-	1,246
Bank Charges	-	1,187	-	1,187
Building & Grounds Maintenance	-	771	-	771
Contributions	-	8,436	-	8,436
Depreciation	11,585	-	-	11,585
Insurance	-	22,100	-	22,100
Legal	-	6,357	-	6,357
Professional Services	-	9,694	-	9,694
Facilities	18,830	-	-	18,830
Postage & Shipping	-	2,010	-	2,010
Travel & Meals	-	1,139	-	1,139
Office	-	2,132	-	2,132
TOTAL	\$ 146,515	\$ 61,487	\$ 24,446	\$ 232,448