

FEATHER RIVER RAIL SOCIETY

DATE: February 2026
ITEM: Treasurer Report
FROM: Eugene Vicknair

ACTING TREASURER

As the Board is aware, I have been functioning de facto as Treasurer for a while due to our not having someone in the position. During that time, I have been digging more and more into the various aspects of our accounting procedures and talking with our bookkeeper Susan Scarlett.

This has led me to the reluctant decision that I need to increase my engagement in the Treasurer role and take a much more active hand in revising and updating many of our processes and procedures. I have already being this by making revisions to our accounting codes and handling all credit card coding, but there is more to do.

Therefore, I am willing to formally take on being Acting Treasurer until such time as a full time replacement can be found who meets the qualifications and is accepted and approved by the Board.

To this end, I have already put several things in place. One is that Susan and I will now be having regular phone calls at least 1-2 times a month to work out any issues or questions directly. Two is that I am asking, in this meeting, for the Board's explicit permission to allow Susan and I to make any payments on bills through online means if those are available. Three is that I am reviewing how our finances are presented to the Board and the membership and will be working with Susan on ways to improve this. Four, all Store vendors are now being asked to submit invoices electronically to a specific email account that is accessible by Susan, myself and a couple others to ensure nothing is missed. I would like to talk to several department heads to eventually see all invoices with any net payment terms be handled this way. For easier and more accurate tracking.

I also intend to revise and improve tracking on expenses, reimbursements and other financial actions that occur via members. While we are pretty good about tracking these things, the ways in which it is done varies and causes Susan some issues with reconciling the books.

Susan and I have also made a decision to find a new credit card processor, as our current one has changed their ways of reporting and these are causing issues with account reconciliation.

Any bills coming in the mail that are not switched to online payment and invoicing will likely start being scanned to minimize delays in receiving them at Susan's office for processing.

Most of all, I intend to improve communication between the Board, managers, members and bookkeeper. Out of every Board meeting I will be issuing written instructions via email that will be sent to Susan and the officers to ensure all Board instructions are transmitted clearly and there are no questions or misunderstandings. I also want to improve communications about finances within the Board and management team.

Finally, I will work to have actual written Treasurer's reports for each meeting and will work to improve their format to more effectively communicate financial status.

If you ever have any concerns, ideas, questions, etc., please contact me directly about them. I am willing to do phone calls to address any finance issues that arise and would prefer to handle things directly and openly.

FEBRUARY FINANCIALS

As we are only 1 month into the financial year, this is a good time to start improving things. As is typical for the winter, we are starting with a deficit. Our figures are close to last year at this time, running a bit over \$1,000 more in deficit. Costs overall are mixed with utilities being lower dramatically while we had some fuel and event costs.

The mail out fundraiser has so far brought in about \$3,000. Also, with the upcoming special event, I am expecting income to have a good boost. Also, efforts to sell the Unimog are progressing and that will add some funds to the income side.

Once these come into clarity, I intend to make some recommendations to the Board for their distribution. As I see, we have several priorities, including paying off our revolving credit, covering several dedicated project accounts and providing funds for mechanical work on our fleet. To keep this going, I am also looking at more fundraising ideas for later in the year.