

Treasurer's Report

Saturday July 13, 2019
FRRS Board of Directors Meeting

Exciting news: WP Celebration days are coming. Prep work has begun. The 165 is closer to steaming every day!

Bank Accounts: Plumas Bank continues to work well for us.

Available Cash: As of June 1, cash on hand of \$400, Plumas general checking \$2,446. There is \$21,178 in the Temp Restricted Account, savings \$385, Steam \$15,015 and \$40,221 in the endowment investment account. Total in all savings and checking is \$41,465 plus the \$40,221 in the endowment fund.

Memberships: Membership dues so far this year \$10,385 vs \$13,093 in 2018. We need to improve this if we can.

Profit & Loss, year to date: Our net income for the year to date for 2019 is -\$25,019 compared with \$-18,728 for 2018. RALs continue to help.

Donations and Contributions: Totals are \$14,643 for 2019 vs. \$8,563 at the same time in 2018. Of this there was a \$5,000 donation to move the PFE Reefer Car.

Museum Store, Sales and Admissions: Store sales \$8,188 in 2019 vs. \$9,999 in 2018. RAL sales continue. RAL income is \$13,000 2019 vs \$18,860 2018. Operations are \$12,604 income in 2019 vs. \$19,906 in 2018.

Expenses vs. Income: Total income so far this year \$77,012 vs \$81,794 in 2018. Expenses are \$102,032 2019 vs \$100,522 for 2018.

Summary: A good month for RALs and visitorship as a whole. Trains continue to run thanks to our dedicated volunteers. WP Celebration is coming soon and should be a great success. The member meeting went well. Trains continue to run.

Future Plans: Balancing the budget. We need to work on this. Getting new members. WP Celebration days. 165 under steam.

Submitted by Bart Hansen, Treasurer FRRS