

FEATHER RIVER RAIL SOCIETY – AGENDA REPORT

DATE: March 12, 2014
FROM: Eugene Vicknair - Director
ITEM: Old Business Item 2
SUBJECT: **Southern Pacific SD9 4404 Sale**

After some negotiation and a late coming possible alternate buyer, it was looking like we would need to decide between two competing bids. However, I was informed today that Western Rail has overnighted a check to us for the full \$40,000 which should arrive before the meeting.

Once check and signed contract are received, this will conclude the sale (we had already signed contract) and the 1 month escrow clock starts. At end of 1 month, we can deposit check and sale is locked.

Western Rail has reported plans to send crew to complete coupler work and make 4404 ready for movement. Schedule unknown at this point.

REQUESTED ACTION: Consensus direction to proceed.