

**Feather River Rail Society**  
**Balance Sheet**  
As of January 31, 2012

|  | <b>Jan 31, 12</b>   |
|--|---------------------|
| <b>ASSETS</b>                              |                     |
| <b>Current Assets</b>                      |                     |
| <b>Checking/Savings</b>                    |                     |
| 10000 · Cash on Hand                       | 202.99              |
| 11000 · Bank of America General Account    | 19,914.25           |
| 11003 · WPRRHS Bank of America             | 1,968.00            |
| <b>Total Checking/Savings</b>              | 22,085.24           |
| <b>Other Current Assets</b>                |                     |
| 11620 · Investment Acct.                   |                     |
| 11621 · Investment Account -Endowment      | 17,572.76           |
| 11620 · Investment Acct. - Other           | 4,566.24            |
| <b>Total 11620 · Investment Acct.</b>      | 22,139.00           |
| 13000 · Gift Shop Inventory                | 35,740.79           |
| 13600 · Other Current Assets               |                     |
| 13670 · DEPOSITS                           | 1,722.59            |
| <b>Total 13600 · Other Current Assets</b>  | 1,722.59            |
| <b>Total Other Current Assets</b>          | 59,602.38           |
| <b>Total Current Assets</b>                | 81,687.62           |
| <b>Fixed Assets</b>                        |                     |
| 13620 · Office Equipment                   | 8,148.17            |
| 13621 · Office Fixtures                    | 15,115.05           |
| 13622 · Buildings                          | 30,000.00           |
| 13623 · Leasehold Improvements             | 110,409.97          |
| 13624 · Vehicles                           | 74,445.00           |
| 13660 · Historical Collection              |                     |
| 13661 · Endowment Assets                   | 180,084.00          |
| 13660 · Historical Collection - Other      | 2,226,609.81        |
| <b>Total 13660 · Historical Collection</b> | 2,406,693.81        |
| 13680 · Tools & Equipment                  | 67,839.63           |
| 13700 · Accumulated Depreciation           | -244,859.00         |
| 14000 · Land                               |                     |
| 14100 · Land Improvements                  | 19,770.00           |
| 14000 · Land - Other                       | 36,920.00           |
| <b>Total 14000 · Land</b>                  | 56,690.00           |
| <b>Total Fixed Assets</b>                  | 2,524,482.63        |
| <b>TOTAL ASSETS</b>                        | <b>2,606,170.25</b> |
| <b>LIABILITIES &amp; EQUITY</b>            |                     |
| <b>Liabilities</b>                         |                     |
| <b>Current Liabilities</b>                 |                     |
| <b>Credit Cards</b>                        |                     |
| 26000 · CREDIT CARD PAYABLE                | 12,999.43           |

# Feather River Rail Society

## Balance Sheet

As of January 31, 2012

|  | <u>Jan 31, 12</u>          |
|--|----------------------------|
| Total Credit Cards                     | 12,999.43                  |
| <b>Other Current Liabilities</b>       |                            |
| 21000 - Payroll Liabilities            | 1.86                       |
| 22000 - Sales Tax Payable              | -171.78                    |
| 23000 - Gift Certificates              | 22,103.58                  |
| 28000 - Layaway                        | 100.00                     |
| <b>Total Other Current Liabilities</b> | <u>22,033.66</u>           |
| <b>Total Current Liabilities</b>       | <u>35,033.09</u>           |
| <b>Total Liabilities</b>               | 35,033.09                  |
| <b>Equity</b>                          |                            |
| Prior Period Adjustment                | -3,716.86                  |
| 3000 - Opening Bal Equity              | -300.00                    |
| 3050 - Suspense                        | 862.84                     |
| 38000 - Unrealized Gains/Losses        | 757.52                     |
| 39000 - Retained Earnings              | 2,057,368.96               |
| 39100 - Temporarily Restricted         | 80,037.12                  |
| 39200 - Permanently Restricted         | 190,405.00                 |
| 39300 - Donated Value of Locomotive    | 235,000.00                 |
| Net Income                             | 10,722.58                  |
| <b>Total Equity</b>                    | <u>2,571,137.16</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <u><u>2,606,170.25</u></u> |

# Feather River Rail Society

## Profit & Loss Budget vs. Actual

January 2012

|   | Operations       |                  | Total W       |
|---|------------------|------------------|---------------|
|   | Jan 12           | Budget           | Jan 12        |
| <b>Ordinary Income/Expense</b>          |                  |                  |               |
| <b>Income</b>                           |                  |                  |               |
| <b>40300 · Contributions</b>            |                  |                  |               |
| 40310 · Donations - Member              | 1,010.00         | 11,500.00        | 0.00          |
| 40320 · Donations - Public              | 0.00             | 4,200.00         | 0.00          |
| 40355 · FUNDRAISERS                     | 0.00             | 20,000.00        | 0.00          |
| 40363 · END OF YEAR FUNDRAISING         | 18,975.00        | 13,000.00        | 0.00          |
| 40370 · SANTA TRAIN DONATIONS           | 0.00             | 500.00           | 0.00          |
| 42200 · Endowment Annual Transfer       | 0.00             | 9,499.00         | 0.00          |
| 40300 · Contributions - Other           | 0.00             | 500.00           | 0.00          |
| <b>Total 40300 · Contributions</b>      | <b>19,985.00</b> | <b>59,199.00</b> | <b>0.00</b>   |
| <b>41000 · Membership Dues</b>          |                  |                  |               |
| 41100 · Membership - Life               | 0.00             | 1,000.00         | 0.00          |
| 41200 · Regular - Renewal               | 1,500.00         | 21,000.00        | 0.00          |
| 41300 · Regular - New                   | 150.00           | 2,000.00         | 0.00          |
| <b>Total 41000 · Membership Dues</b>    | <b>1,650.00</b>  | <b>24,000.00</b> | <b>0.00</b>   |
| <b>43000 · WP STORE SALES</b>           |                  |                  |               |
| 43001 · Apparel                         | 0.00             |                  | 0.00          |
| 43002 · Hats                            | 0.00             |                  | 12.99         |
| 43003 · Pictures & Prints               | 0.00             |                  | 23.85         |
| 43004 · Books & A/V Media               | 0.00             |                  | 262.75        |
| 43005 · Magazines                       | 0.00             |                  | 0.00          |
| 43006 · Calendars                       | 0.00             |                  | 0.00          |
| 43007 · Models                          | 0.00             |                  | 79.80         |
| 43008 · Gift Items                      | 0.00             |                  | 0.00          |
| 43009 · Children's Items                | 0.00             |                  | 0.00          |
| 43010 · Food & Drink Sales              | 0.00             |                  | 0.00          |
| 43011 · At Cost Sales                   | 0.00             |                  | 0.00          |
| 43014 · FRRS Publications               | 0.00             |                  | 75.59         |
| 43016 · Consignment                     | 0.00             |                  | 0.00          |
| 43200 · Mail Order                      | 0.00             |                  | 0.00          |
| 43450 · Shipping                        | 0.00             |                  | 70.20         |
| 43500 · HEADLIGHT                       | 0.00             |                  | 34.05         |
| <b>Total 43000 · WP STORE SALES</b>     | <b>0.00</b>      |                  | <b>559.23</b> |
| 43501 · Headlight to Retailers          | 224.80           | 3,000.00         | 506.00        |
| <b>44000 · Museum Operations</b>        |                  |                  |               |
| 44200 · Train Ride Tickets              | 0.00             | 6,000.00         | 0.00          |
| 44300 · Museum Admissions               | 0.00             | 32,000.00        | 0.00          |
| 44500 · Special Events                  | 5,611.00         |                  | 0.00          |
| <b>Total 44000 · Museum Operations</b>  | <b>5,611.00</b>  | <b>38,000.00</b> | <b>0.00</b>   |
| <b>45000 · Asset Sales Income</b>       |                  |                  |               |
| 45200 · Tools & Machinery Sales         | 0.00             | 1,000.00         | 0.00          |
| 45000 · Asset Sales Income - Other      | 0.00             | 10,000.00        | 0.00          |
| <b>Total 45000 · Asset Sales Income</b> | <b>0.00</b>      | <b>11,000.00</b> | <b>0.00</b>   |

# Feather River Rail Society

## Profit & Loss Budget vs. Actual

January 2012

|  | <u>Operations</u> |                   | <u>Total W</u>  |
|--|-------------------|-------------------|-----------------|
|  | <u>Jan 12</u>     | <u>Budget</u>     | <u>Jan 12</u>   |
| 46000 · Rental Income                          | 500.00            | 3,600.00          | 0.00            |
| 46500 · Dividend - Interest Securities         | 0.00              | 800.00            | 0.00            |
| <b>Total Income</b>                            | <b>27,970.80</b>  | <b>139,599.00</b> | <b>1,065.23</b> |
| <b>Gross Profit</b>                            | <b>27,970.80</b>  | <b>139,599.00</b> | <b>1,065.23</b> |
| <b>Expense</b>                                 |                   |                   |                 |
| 52000 · Aquisition / Deaquisition              |                   |                   |                 |
| 52030 · Storage/ Security                      | 0.00              | 1,400.00          | 0.00            |
| <b>Total 52000 · Aquisition / Deaquisition</b> | <b>0.00</b>       | <b>1,400.00</b>   | <b>0.00</b>     |
| <b>53000 · WP STORE</b>                        |                   |                   |                 |
| 53005 · Bank Charges                           | 0.00              |                   | 0.00            |
| 53006 · Bad checks                             | 0.00              |                   | 0.00            |
| 53008 · Licenses & Taxes                       | 0.00              |                   | 0.00            |
| 53010 · Merchandise                            | 0.00              |                   | 1,428.62        |
| 53011 · Food and Beverage                      | 0.00              |                   | 0.00            |
| 53020 · Postage & Shipping                     | 0.00              |                   | 18.30           |
| 53030 · Office Expense                         | 0.00              |                   | 0.00            |
| 53031 · Cash over/short                        | 0.00              |                   | 0.00            |
| 53039 · Supplies                               | 0.00              |                   | 0.00            |
| 53050 · Payroll Expense                        | 0.00              |                   | 0.00            |
| 53055 · Subscriptions & Dues                   | 0.00              |                   | 0.00            |
| <b>Total 53000 · WP STORE</b>                  | <b>0.00</b>       |                   | <b>1,446.92</b> |
| <b>54090 · Special Events Expenses</b>         |                   |                   |                 |
| 54093 · Santa Train Expense                    | 235.12            | 500.00            | 0.00            |
| 54090 · Special Events Expenses - Other        | 0.00              | 500.00            | 0.00            |
| <b>Total 54090 · Special Events Expenses</b>   | <b>235.12</b>     | <b>1,000.00</b>   | <b>0.00</b>     |
| 55501 · Admission Supplies                     | 0.00              | 600.00            | 0.00            |
| 56600 · Fund Raising Expense                   | 709.00            | 3,500.00          | 0.00            |
| 58000 · Library                                | 0.00              | 700.00            | 0.00            |
| <b>67000 · ADMINISTRATIVE SUPPORT</b>          |                   |                   |                 |
| 67005 · AAR FEES                               | 0.00              | 800.00            | 0.00            |
| 67010 · Advertising                            | 95.00             | 2,700.00          | 0.00            |
| 67040 · Bank Service Charges                   | 296.15            | 2,500.00          | 0.00            |
| 67045 · Board Meetings                         | 0.00              | 500.00            | 0.00            |
| 67079 · Contract Services                      | 54.99             | 2,000.00          | 0.00            |
| 67086 · ELECTION COSTS                         | 0.00              | 1,000.00          | 0.00            |
| 67090 · Dues & Subscriptions                   | 0.00              | 1,000.00          | 0.00            |
| 67160 · Gas & Diesel                           | 94.00             | 2,000.00          | 0.00            |
| 67170 · Insurance                              | 5,708.44          | 18,000.00         | 0.00            |
| 67180 · Legal Expenses                         | 80.00             | 7,000.00          | 0.00            |
| 67184 · Membership Expense                     | 0.00              | 100.00            | 0.00            |
| 67190 · Miscellaneous Expense                  | 0.00              | 400.00            | 0.00            |
| 67200 · Office Expense                         | 0.00              | 400.00            | 0.00            |
| 67210 · Postage & Shipping                     | 1,040.00          | 900.00            | 0.00            |

# Feather River Rail Society

## Profit & Loss Budget vs. Actual

January 2012

|   | Operations       |                   | Total W         |
|---|------------------|-------------------|-----------------|
|   | Jan 12           | Budget            | Jan 12          |
| 67220 · Printing                            | 0.00             | 500.00            | 0.00            |
| 67230 · Professional Services               | 834.38           | 14,000.00         | 0.00            |
| 67280 · Taxes & Licenses                    | 0.00             | 400.00            | 0.00            |
| 67310 · Travel & Meals                      | 0.00             | 100.00            | 0.00            |
| 67321 · Professional Fees - Tax Return      | 0.00             | 500.00            | 0.00            |
| 67600 · Web Site Expenses                   | 0.00             | 200.00            | 0.00            |
| 69500 · Administrative Expense              | 0.00             | 4,000.00          | 0.00            |
| <b>Total 67000 · ADMINISTRATIVE SUPPORT</b> | <b>8,202.96</b>  | <b>59,000.00</b>  | <b>0.00</b>     |
| <b>68000 · PUBLICATIONS</b>                 |                  |                   |                 |
| 55000 · Train Sheet                         | 638.00           | 5,800.00          | 0.00            |
| 68050 · Headlight                           | 2,151.00         | 15,000.00         | 0.00            |
| <b>Total 68000 · PUBLICATIONS</b>           | <b>2,789.00</b>  | <b>20,800.00</b>  | <b>0.00</b>     |
| <b>69000 · OPERATIONS</b>                   |                  |                   |                 |
| 69400 · Volunteer Expense                   | 0.00             | 500.00            | 0.00            |
| 69000 · OPERATIONS - Other                  | 0.00             | 500.00            | 0.00            |
| <b>Total 69000 · OPERATIONS</b>             | <b>0.00</b>      | <b>1,000.00</b>   | <b>0.00</b>     |
| <b>70000 · FACILITIES</b>                   |                  |                   |                 |
| 70005 · Building Maintenance-Shop           | 0.00             | 8,000.00          | 0.00            |
| 70015 · Lights & Signage                    | 0.00             | 3,000.00          | 0.00            |
| 70020 · Lounge, Sleeper and Shower Car      | 0.00             | 500.00            | 0.00            |
| 70022 · Locks & Keys                        | 0.00             | 200.00            | 0.00            |
| 70025 · Fence                               | 0.00             | 2,000.00          | 0.00            |
| 70030 · Grounds Maintenance                 | 2,566.53         | 3,000.00          | 0.00            |
| 70035 · Supplies                            | 0.00             | 2,000.00          | 0.00            |
| 70500 · Utilities                           |                  |                   |                 |
| 70510 · Gas & Propane                       | 0.00             | 4,000.00          | 0.00            |
| 70520 · Electricity                         | 1,266.96         | 11,000.00         | 0.00            |
| 70540 · Telephone                           | 160.97           | 2,300.00          | 0.00            |
| 70550 · Water & Sewer & Trash               | 54.02            | 6,000.00          | 0.00            |
| <b>Total 70500 · Utilities</b>              | <b>1,481.95</b>  | <b>23,300.00</b>  | <b>0.00</b>     |
| 70600 · Tools                               | 0.00             | 500.00            | 0.00            |
| <b>Total 70000 · FACILITIES</b>             | <b>4,048.48</b>  | <b>42,500.00</b>  | <b>0.00</b>     |
| <b>71000 · MAINTENANCE OF WAY</b>           |                  |                   |                 |
| 71090 · Track Supplies                      | 0.00             | 100.00            | 0.00            |
| <b>Total 71000 · MAINTENANCE OF WAY</b>     | <b>0.00</b>      | <b>100.00</b>     | <b>0.00</b>     |
| <b>Total Expense</b>                        | <b>15,984.56</b> | <b>130,600.00</b> | <b>1,446.92</b> |
| <b>Net Ordinary Income</b>                  | <b>11,986.24</b> | <b>8,999.00</b>   | <b>-381.69</b>  |
| <b>Net Income</b>                           | <b>11,986.24</b> | <b>8,999.00</b>   | <b>-381.69</b>  |

# Feather River Rail Society

## Profit & Loss Budget vs. Actual

January 2012

|                                    | /P Store  |
|------------------------------------|-----------|
|                                    | Budget    |
| Ordinary Income/Expense            |           |
| Income                             |           |
| 40300 · Contributions              |           |
| 40310 · Donations - Member         |           |
| 40320 · Donations - Public         |           |
| 40355 · FUNDRAISERS                |           |
| 40363 · END OF YEAR FUNDRAISING    |           |
| 40370 · SANTA TRAIN DONATIONS      |           |
| 42200 · Endowment Annual Transfer  |           |
| 40300 · Contributions - Other      |           |
| Total 40300 · Contributions        |           |
| 41000 · Membership Dues            |           |
| 41100 · Membership - Life          |           |
| 41200 · Regular - Renewal          |           |
| 41300 · Regular - New              |           |
| Total 41000 · Membership Dues      |           |
| 43000 · WP STORE SALES             |           |
| 43001 · Apparel                    | 14,000.00 |
| 43002 · Hats                       | 3,000.00  |
| 43003 · Pictures & Prints          | 5,000.00  |
| 43004 · Books & A/V Media          | 10,500.00 |
| 43005 · Magazines                  | 750.00    |
| 43006 · Calendars                  | 800.00    |
| 43007 · Models                     | 10,000.00 |
| 43008 · Gift Items                 | 5,000.00  |
| 43009 · Children's Items           | 5,500.00  |
| 43010 · Food & Drink Sales         | 2,700.00  |
| 43011 · At Cost Sales              | 200.00    |
| 43014 · FRRS Publications          | 500.00    |
| 43016 · Consignment                | 500.00    |
| 43200 · Mail Order                 | 800.00    |
| 43450 · Shipping                   | 600.00    |
| 43500 · HEADLIGHT                  | 800.00    |
| Total 43000 · WP STORE SALES       | 60,650.00 |
| 43501 · Headlight to Retailers     |           |
| 44000 · Museum Operations          |           |
| 44200 · Train Ride Tickets         |           |
| 44300 · Museum Admissions          |           |
| 44500 · Special Events             |           |
| Total 44000 · Museum Operations    |           |
| 45000 · Asset Sales Income         |           |
| 45200 · Tools & Machinery Sales    |           |
| 45000 · Asset Sales Income - Other |           |
| Total 45000 · Asset Sales Income   |           |

# Feather River Rail Society Profit & Loss Budget vs. Actual

January 2012

|  | <b>/P Store</b>  |
|--|------------------|
|  | <b>Budget</b>    |
| 46000 · Rental Income                          |                  |
| 46500 · Dividend - Interest Securities         |                  |
| <b>Total Income</b>                            | <b>60,650.00</b> |
| <b>Gross Profit</b>                            | <b>60,650.00</b> |
| <b>Expense</b>                                 |                  |
| 52000 · Aquisition / Deaquisition              |                  |
| 52030 · Storage/ Security                      |                  |
| <b>Total 52000 · Aquisition / Deaquisition</b> |                  |
| <b>53000 · WP STORE</b>                        |                  |
| 53005 · Bank Charges                           | 1,500.00         |
| 53006 · Bad checks                             | 100.00           |
| 53008 · Licenses & Taxes                       | 200.00           |
| 53010 · Merchandise                            | 20,000.00        |
| 53011 · Food and Beverage                      | 1,500.00         |
| 53020 · Postage & Shipping                     | 1,400.00         |
| 53030 · Office Expense                         | 500.00           |
| 53031 · Cash over/short                        | 10.00            |
| 53039 · Supplies                               | 500.00           |
| 53050 · Payroll Expense                        | 17,000.00        |
| 53055 · Subscriptions & Dues                   | 200.00           |
| <b>Total 53000 · WP STORE</b>                  | <b>42,910.00</b> |
| <b>54090 · Special Events Expenses</b>         |                  |
| 54093 · Santa Train Expense                    |                  |
| 54090 · Special Events Expenses - Other        |                  |
| <b>Total 54090 · Special Events Expenses</b>   |                  |
| <b>55501 · Admission Supplies</b>              |                  |
| <b>56600 · Fund Raising Expense</b>            |                  |
| <b>58000 · Library</b>                         |                  |
| <b>67000 · ADMINISTRATIVE SUPPORT</b>          |                  |
| 67005 · AAR FEES                               |                  |
| 67010 · Advertising                            |                  |
| 67040 · Bank Service Charges                   |                  |
| 67045 · Board Meetings                         |                  |
| 67079 · Contract Services                      |                  |
| 67086 · ELECTION COSTS                         |                  |
| 67090 · Dues & Subscriptions                   |                  |
| 67160 · Gas & Diesel                           |                  |
| 67170 · Insurance                              |                  |
| 67180 · Legal Expenses                         |                  |
| 67184 · Membership Expense                     |                  |
| 67190 · Miscellaneous Expense                  |                  |
| 67200 · Office Expense                         |                  |
| 67210 · Postage & Shipping                     |                  |

# Feather River Rail Society Profit & Loss Budget vs. Actual

January 2012

IP Store  
Budget

|   |                         |
|---|-------------------------|
| 67220 · Printing                            |                         |
| 67230 · Professional Services               |                         |
| 67280 · Taxes & Licenses                    |                         |
| 67310 · Travel & Meals                      |                         |
| 67321 · Professional Fees - Tax Return      |                         |
| 67600 · Web Site Expenses                   |                         |
| 69500 · Administrative Expense              |                         |
| <b>Total 67000 · ADMINISTRATIVE SUPPORT</b> |                         |
| <br>  |                         |
| <b>68000 · PUBLICATIONS</b>                 |                         |
| 55000 · Train Sheet                         |                         |
| 68050 · Headlight                           |                         |
| <b>Total 68000 · PUBLICATIONS</b>           |                         |
| <br>  |                         |
| <b>69000 · OPERATIONS</b>                   |                         |
| 69400 · Volunteer Expense                   |                         |
| 69000 · OPERATIONS - Other                  |                         |
| <b>Total 69000 · OPERATIONS</b>             |                         |
| <br>  |                         |
| <b>70000 · FACILITIES</b>                   |                         |
| 70005 · Building Maintenance-Shop           |                         |
| 70015 · Lights & Signage                    |                         |
| 70020 · Lounge, Sleeper and Shower Car      |                         |
| 70022 · Locks & Keys                        |                         |
| 70025 · Fence                               |                         |
| 70030 · Grounds Maintenance                 |                         |
| 70035 · Supplies                            |                         |
| 70500 · Utilities                           |                         |
| 70510 · Gas & Propane                       |                         |
| 70520 · Electricity                         |                         |
| 70540 · Telephone                           |                         |
| 70550 · Water & Sewer & Trash               |                         |
| <b>Total 70500 · Utilities</b>              |                         |
| <br>  |                         |
| 70600 · Tools                               |                         |
| <b>Total 70000 · FACILITIES</b>             |                         |
| <br>  |                         |
| <b>71000 · MAINTENANCE OF WAY</b>           |                         |
| 71090 · Track Supplies                      |                         |
| <b>Total 71000 · MAINTENANCE OF WAY</b>     |                         |
| <br>  |                         |
| <b>Total Expense</b>                        | <u>42,910.00</u>        |
| <br>  |                         |
| <b>Net Ordinary Income</b>                  | <u>17,740.00</u>        |
| <br>  |                         |
| <b>Net Income</b>                           | <u><u>17,740.00</u></u> |



# Feather River Rail Society

## Financial Summary, February, 2012

*James H. Mason, Treasurer*

*Our cash position continues to be very poor. Last Friday, we had about \$11,000 available in the Bank of America. We continue to owe over \$40,000 to various vendors. The following points are highlights from our current financials:*

**End of Year Fundraising:** This has brought in a very welcome \$18,975 at the beginning of the year. This was due to a significant donation of \$6,000 by one of our Life members. In fact, over the past 12 months, 6 Life members have donated a total of over \$21,000 to the FRRS.

**Special Events:** Special thanks to Norman Holmes for his assistance. The invoice for \$5,611, which I sent to Chris Skow, has been paid. The money has been deposited in our bank account.

**Insurance:** Our first payments of \$5,708 have been made. Unfortunately, Rod McClure informs me that our bills will probably increase this year. This will require changes to the Budget.

**WPRRHS:** Last year, the WPRRHS was our best performing Profit Center. The loss of the economic activity of the Convention in 2012 will be felt in the corporate cash flow. Another hit to our cash position will occur this year. I had arranged a donation to the Disney Zephyr Project of \$50,000. The chaos over the WPRRHS scared away the donor, and we lost the pledge.

*Last summer, Rod McClure gave me some of the old financials for review. Ten years ago we had a cash position of over \$250,000. At the end of 2011, we had a negative cash position. That is tragic! Simply "RAISING MONEY!!!!" is not going to fix things. We have structural problems which must be addressed:*

**Business Plan:** We don't have one. We need one badly. Direct the Business Practices Committee to get started on this.

**Company Store:** 2012 is starting better than 2011. Last year, January had a loss of \$3,000. This year, it's a loss of \$1,000. The Board will need to continue to monitor this. Rod McClure has directed the Business Practices Committee to stay away from this profit center, and not provide any oversight.

**Credit Cards:** The outstanding balance is over \$13,000. The use of company credit cards must stop! By order of the Board, the cards must be collected and destroyed. The balance, upon which we are paying more than 10% interest, must be eliminated as soon as possible.

**Board Involvement:** It is long past time for the members of the Board to become directly involved in the financial dealings of this corporation. This is not "Student Government," a "Social Club," or a "Model Railroad Club." This is a REAL business. As a 501 c-3 corporation, the Board is responsible to the stockholders, namely, the people of California. Ask questions about financial presentations! Several years ago, there was an article in "Trains" magazine, "So You Want To Be On The Board Of Directors Of A Railroad Museum." It was all about money, and had the following quote: "Remember the 3-G's: Give money, Get money, or Get off the Board!"

**Feather River Rail Society**  
**Transaction List by Date**  
 January 2012

| Type                | Date       | Num   | Name                                 | Memo                                   | Amount            |
|---------------------|------------|-------|--------------------------------------|--|-------------------|
| Check               | 01/03/2012 | 27102 | State Compensation Insurance Fund    | Worker's Compensation                  | -662.87           |
| Check               | 01/03/2012 | 27103 | Postmaster                           | Postage                                | -88.00            |
| Check               | 01/03/2012 | 27104 | INTERMOUNTAIN DISPOSAL               | Hospital Cleanup                       | -1,000.00         |
| Check               | 01/03/2012 | 27105 | JOY ENGINEERING                      | Hospital Cleanup                       | -1,000.00         |
| Check               | 01/03/2012 | 27106 | Susan Scarlett                       | December Services                      | -834.38           |
| Check               | 01/04/2012 |       |                                      | Service Charge                         | -180.42           |
| Check               | 01/06/2012 | 27107 | PLUMAS-LASSEN CONNECTION             | Advertising                            | -16.00            |
| Check               | 01/06/2012 | 27108 | IDT AMERICA                          | Telephone                              | -21.17            |
| Check               | 01/06/2012 | 27109 | J'S FEATHER RIVER RENTAL             | Rental                                 | -235.12           |
| Check               | 01/06/2012 | 27110 | City Of Portola                      | Water, Sewer & Trash                   | -54.02            |
| Check               | 01/06/2012 | 27111 | HIGHLAND HOME INSPECTION             | Inspection - 356 Fourth Ave, Portola   | -450.00           |
| Check               | 01/06/2012 | 27112 | Hamman-Miller-Beauchamp-Deeble, Inc. | 67170 · Insurance                      | -3,493.44         |
| Check               | 01/10/2012 |       |                                      | 67040 · Bank Service Charges           | -16.00            |
| Check               | 01/12/2012 | 27113 | JAMES HARRISON MASON                 | 27000 · Note Payable James Mason       | -15,000.00        |
| Check               | 01/12/2012 | 27114 | MATHESON TRI-GAS, INC., DBA AERIS    | 51080 · Welding Supplies               | -19.52            |
| Check               | 01/12/2012 | 27115 | A T & T                              | Telephone                              | -312.67           |
| Check               | 01/12/2012 | 27116 | INTERMOUNTAIN DISPOSAL               | 70030 · Grounds Maintenance            | -116.53           |
| Check               | 01/12/2012 | 27117 | DAVID T. LUDINGTON                   | 67180 · Legal Expenses                 | -80.00            |
| Check               | 01/12/2012 | 27118 | LIBERTY ENERGY                       | 70520 · Electricity                    | -689.51           |
| Check               | 01/12/2012 | 27119 | AG PRESS                             | Headlight, Train Sheets                | -4,450.00         |
| Liability Check     | 01/16/2012 | EFTPS | United States Treasury               | Payroll Liability                      | -279.43           |
| Liability Check     | 01/16/2012 | 27120 | Employment Development Department    | Payroll Liability                      | -97.37            |
| Check               | 01/17/2012 | 27121 | ALS LABORATORY GROUP                 | 51050 · Services - Outside             | -46.30            |
| Check               | 01/18/2012 | 27122 | Board Of Equalization                | 22000 · Sales Tax Payable              | -454.00           |
| Check               | 01/19/2012 | 27123 | State Farm Insurance                 | 67170 · Insurance                      | -335.87           |
| Check               | 01/19/2012 | 27124 | LocoDocs, Inc                        | 54020 · Equipment Maintenance & Repair | -265.17           |
| Check               | 01/19/2012 | 27125 | Bank Americard                       | Visa payment                           | -246.93           |
| Check               | 01/26/2012 | 27126 | AFS/IBEX FINANCIAL SERVICES, INC.    | 67170 · Insurance                      | -1,216.26         |
| Check               | 01/26/2012 | 27127 | Nevada State Library and Archives    | 67079 · Contract Services              | -1,430.10         |
| Check               | 01/27/2012 | 27128 | Bank Of America                      | 3000 · Opening Bal Equity              | -300.00           |
| Check               | 01/30/2012 | 27129 | PLUMAS-LASSEN CONNECTION             | 67010 · Advertising                    | -16.00            |
| Check               | 01/30/2012 | 27130 | LIBERTY ENERGY                       | 70520 · Electricity                    | -577.45           |
| Check               | 01/30/2012 | 27131 | Petersen Supply Company              | 53010 · Merchandise                    | -945.80           |
| Check               | 01/30/2012 | 27132 | TANGENT SCALE MODELS                 | 53010 · Merchandise                    | -482.82           |
| <b>Total Checks</b> |            |       |                                      |  | <b>-35,413.15</b> |

**Feather River Rail Society**  
**Transaction List by Date**  
January 2012

|         |            |                       |                  |
|---------|------------|-----------------------|------------------|
| Deposit | 01/01/2012 |                       | 0.00             |
| Deposit | 01/03/2012 |                       | 200.00           |
| Deposit | 01/06/2012 |                       | 9,144.80         |
| Deposit | 01/12/2012 |                       | 2,836.40         |
| Deposit | 01/16/2012 |                       | 0.00             |
| Deposit | 01/17/2012 |                       | 2,005.20         |
| Deposit | 01/19/2012 |                       | 719.20           |
| Deposit | 01/26/2012 |                       | 7,466.00         |
| Deposit | 01/30/2012 |                       | 6,400.20         |
| Deposit | 01/31/2012 |                       | 499.95           |
| Deposit | 01/31/2012 | Credit Card Deposits  | -2,679.77        |
|         |            | <b>Total Deposits</b> | <b>26,591.98</b> |



FEATHER RIVER RAIL SOCI  
4024 4210 0069 3384

December 16, 2011 - January 15, 2012

Business Card

Company Statement

**Account Information:**  
www.bankofamerica.com

**Mail Billing Inquiries to:**  
BANK OF AMERICA  
PO BOX 982238  
EL PASO, TX 79998-2238

**Mail Payments to:**  
BUSINESS CARD  
PO BOX 15796  
WILMINGTON, DE 19886-5796

**Customer Service:**  
1.800.673.1044, 24 Hours

**TTY Hearing Impaired:**  
1.888.500.6267, 24 Hours

**Outside the U.S.:**  
1.509.353.6656, 24 Hours

**For Lost or Stolen Card:**  
1.800.673.1044, 24 Hours

**Business Offers:**  
www.bankofamerica.com/mybusinesscenter

| Payment Information  |                 |
|--|-----------------|
| New Balance Total .....  | \$13,235.29     |
| Minimum Payment Due .....  | <b>\$246.93</b> |
| Payment Due Date .....   | <b>02/09/12</b> |
| <b>Minimum Payment Warning:</b> If you make only the minimum payment each period, you will pay more in interest and it will take you longer to pay off your balance. |                 |

| Account Summary                   |                 |
|-----------------------------------|-----------------|
| Previous Balance .....            | \$13,250.46     |
| Payments and Other Credits .....  | -\$249.20       |
| Balance Transfer Activity .....   | \$0.00          |
| Cash Advance Activity .....       | \$0.00          |
| Purchases and Other Charges ..... | \$118.30        |
| <b>Fees Charged .....</b>         | <b>\$0.00</b>   |
| <b>Finance Charge .....</b>       | <b>\$115.73</b> |
| New Balance Total .....           | \$13,235.29     |
| Credit Limit .....                | \$20,000        |
| Credit Available .....            | \$6,764.71      |
| Statement Closing Date .....      | 01/15/12        |
| Days in Billing Cycle .....       | 31              |

| Cardholder Activity Summary         |                |                            |                           |                       |                             |              |              |
|-------------------------------------|----------------|----------------------------|---------------------------|-----------------------|-----------------------------|--------------|--------------|
| Account Number                      | Total Activity | Payments and Other Credits | Balance Transfer Activity | Cash Advance Activity | Purchases and Other Charges | Fees Charged | Credit Limit |
| MCCLURE, ROD<br>4003 9000 0009 3575 |                |                            |                           |                       |                             |              |              |
| 5,000                               | 112.30         | -6.00                      | 0.00                      | 0.00                  | 118.30                      | 0.00         |              |

0024320 0024693 1323529 4024421000693384



BUSINESS CARD  
PO BOX 15796  
WILMINGTON, DE 19886-5796



FEATHER RIVER RAIL SOCI  
PO BOX 608  
PORTOLA, CA 96122-060808

Account Number: 4024 4210 0069 3384  
December 16, 2011 - January 15, 2012

New Balance Total ..... \$13,235.29  
Minimum Payment Due ..... **\$246.93**  
Payment Due Date ..... **02/09/12**

Enter payment amount

\$

Check here for a change of mailing address or phone numbers.  
Please provide all corrections on the reverse side.

Mail this coupon along with your check payable to:  
**BUSINESS CARD,**  
or make your payment online at  
www.bankofamerica.com

**Transactions**

| Posting Date                   | Transaction Date | Description                    | Reference Number        | Amount  |
|--------------------------------|------------------|--------------------------------|-------------------------|---------|
| <b>FEATHER RIVER RAIL SOCI</b> |                  |                                |                         |         |
| Account Number: 3384           |                  |                                |                         |         |
| 01/09                          | 01/06            | PAYMENT RECEIVED -- THANK YOU  | 00674405350000502585401 | -243.20 |
| 01/13                          | 01/13            | PURCHASE *FINANCE CHARGE*      |                         | 115.73  |
| <b>MCCLURE, ROD</b>            |                  |                                |                         |         |
| Account Number: 3575           |                  |                                |                         |         |
| 12/28                          | 12/27            | QUIK STOP #0165 RENO NV        | 74445001361300084575714 | -6.00   |
| 12/23                          | 12/22            | USPS 31728806731704216 RENO NV | 24164071356418222195361 | 18.30   |
| 12/28                          | 12/27            | QUIK STOP #0165 RENO NV        | 24445001361300084575636 | 100.00  |

**Finance Charge Calculation**

Your Annual Percentage Rate (APR) is the annual interest rate on your account.

|           | Annual Percentage Rate | Balance Subject to Interest Rate | Finance Charges by Transaction Type |
|-----------|------------------------|----------------------------------|-------------------------------------|
| PURCHASES | 10.24% V               | \$13,303.42                      | \$115.73                            |
| CASH      | 24.24% V               | \$0.00                           | \$0.00                              |

V = Variable Rate (rate may vary), Promotional Balance = APR for limited time on specified transactions.

**Important Messages**

Environmental sustainability continues to be an issue of critical importance to Bank of America and those we serve. As part of that commitment, did you know that we:

- Announced in 2010 an ambitious new goal to reduce our absolute greenhouse gas (GHG) emissions by 15 percent over the 2010 baseline by 2015. This goal spans all of the company's global operations in more than 40 countries.

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# Feather River Rail Society Profit & Loss by Class

January 2012

| Ordinary Income/Expense                       | R.A.L.      |                  |             |                        |                 |
|---|-------------|------------------|-------------|------------------------|-----------------|
| Income  | (Endowment) | Operations       | WPRRHS      | Restricted/Restoration | WP Store        |
| <b>40300 · Contributions</b>                  |             |                  |             |                        |                 |
| 40310 · Donations - Member                    | 0.00        | 1,010.00         | 0.00        | 0.00                   | 0.00            |
| 40363 · END OF YEAR FUNDRAISING               | 0.00        | 18,975.00        | 0.00        | 0.00                   | 0.00            |
| <b>Total 40300 · Contributions</b>            | <b>0.00</b> | <b>19,985.00</b> | <b>0.00</b> | <b>0.00</b>            | <b>0.00</b>     |
| <b>40400 · Restricted Contributions</b>       |             |                  |             |                        |                 |
| 40422 · STEAM DEPT WP 165                     | 0.00        | 0.00             | 0.00        | 300.00                 | 0.00            |
| 40600 · Zephyr Project                        | 0.00        | 0.00             | 0.00        | 650.00                 | 0.00            |
| <b>Total 40400 · Restricted Contributions</b> | <b>0.00</b> | <b>0.00</b>      | <b>0.00</b> | <b>950.00</b>          | <b>0.00</b>     |
| <b>41000 · Membership Dues</b>                |             |                  |             |                        |                 |
| 41200 · Regular - Renewal                     | 0.00        | 1,500.00         | 0.00        | 0.00                   | 0.00            |
| 41300 · Regular - New                         | 0.00        | 150.00           | 0.00        | 0.00                   | 0.00            |
| <b>Total 41000 · Membership Dues</b>          | <b>0.00</b> | <b>1,650.00</b>  | <b>0.00</b> | <b>0.00</b>            | <b>0.00</b>     |
| <b>43000 · WP STORE SALES</b>                 |             |                  |             |                        |                 |
| 43002 · Hats                                  | 0.00        | 0.00             | 0.00        | 0.00                   | 12.99           |
| 43003 · Pictures & Prints                     | 0.00        | 0.00             | 0.00        | 0.00                   | 23.85           |
| 43004 · Books & A/V Media                     | 0.00        | 0.00             | 0.00        | 0.00                   | 262.75          |
| 43007 · Models                                | 0.00        | 0.00             | 0.00        | 0.00                   | 79.80           |
| 43014 · FRRS Publications                     | 0.00        | 0.00             | 0.00        | 0.00                   | 75.59           |
| 43450 · Shipping                              | 0.00        | 0.00             | 0.00        | 0.00                   | 70.20           |
| 43500 · HEADLIGHT                             | 0.00        | 0.00             | 0.00        | 0.00                   | 34.05           |
| <b>Total 43000 · WP STORE SALES</b>           | <b>0.00</b> | <b>0.00</b>      | <b>0.00</b> | <b>0.00</b>            | <b>559.23</b>   |
| 43501 · Headlight to Retailers                | 0.00        | 224.80           | 0.00        | 0.00                   | 506.00          |
| <b>44000 · Museum Operations</b>              |             |                  |             |                        |                 |
| 44500 · Special Events                        | 0.00        | 5,611.00         | 0.00        | 0.00                   | 0.00            |
| <b>Total 44000 · Museum Operations</b>        | <b>0.00</b> | <b>5,611.00</b>  | <b>0.00</b> | <b>0.00</b>            | <b>0.00</b>     |
| 46000 · Rental Income                         | 0.00        | 500.00           | 0.00        | 0.00                   | 0.00            |
| <b>Total Income</b>                           | <b>0.00</b> | <b>27,970.80</b> | <b>0.00</b> | <b>950.00</b>          | <b>1,065.23</b> |

# Feather River Rail Society Profit & Loss by Class

January 2012

|  | R.A.L.<br>(Endowment) | Operations | WPRRHS   | Restricted/Restoration | WP Store |
|--|-----------------------|------------|----------|------------------------|----------|
| <b>Gross Profit</b>                          | 0.00                  | 27,970.80  | 0.00     | 950.00                 | 1,065.23 |
| <b>Expense</b>                               |                       |            |          |                        |          |
| <b>51000 · MECHANICAL DEPARTMENT</b>         |                       |            |          |                        |          |
| 51050 · Services - Outside                   | 46.30                 | 0.00       | 0.00     | 0.00                   | 0.00     |
| 51080 · Welding Supplies                     | 19.52                 | 0.00       | 0.00     | 0.00                   | 0.00     |
| <b>Total 51000 · MECHANICAL DEPARTMENT</b>   | 65.82                 | 0.00       | 0.00     | 0.00                   | 0.00     |
| <b>53000 · WP STORE</b>                      |                       |            |          |                        |          |
| 53010 · Merchandise                          | 0.00                  | 0.00       | 0.00     | 0.00                   | 1,428.62 |
| 53020 · Postage & Shipping                   | 0.00                  | 0.00       | 0.00     | 0.00                   | 18.30    |
| <b>Total 53000 · WP STORE</b>                | 0.00                  | 0.00       | 0.00     | 0.00                   | 1,446.92 |
| <b>54000 · R.A.L. EXPENSES</b>               |                       |            |          |                        |          |
| 54020 · Equipment Maintenance & Repair       | 265.17                | 0.00       | 0.00     | 0.00                   | 0.00     |
| <b>Total 54000 · R.A.L. EXPENSES</b>         | 265.17                | 0.00       | 0.00     | 0.00                   | 0.00     |
| <b>54090 · Special Events Expenses</b>       |                       |            |          |                        |          |
| 54093 · Santa Train Expense                  | 0.00                  | 235.12     | 0.00     | 0.00                   | 0.00     |
| <b>Total 54090 · Special Events Expenses</b> | 0.00                  | 235.12     | 0.00     | 0.00                   | 0.00     |
| 56600 · Fund Raising Expense                 | 0.00                  | 709.00     | 0.00     | 0.00                   | 0.00     |
| <b>67000 · ADMINISTRATIVE SUPPORT</b>        |                       |            |          |                        |          |
| 67010 · Advertising                          | 0.00                  | 95.00      | 0.00     | 0.00                   | 0.00     |
| 67040 · Bank Service Charges                 | 0.00                  | 296.15     | 16.00    | 0.00                   | 0.00     |
| 67079 · Contract Services                    | 0.00                  | 54.99      | 1,430.10 | 0.00                   | 0.00     |
| 67160 · Gas & Diesel                         | 0.00                  | 94.00      | 0.00     | 0.00                   | 0.00     |
| 67170 · Insurance                            | 0.00                  | 5,708.44   | 0.00     | 0.00                   | 0.00     |
| 67180 · Legal Expenses                       | 0.00                  | 80.00      | 0.00     | 0.00                   | 0.00     |
| 67210 · Postage & Shipping                   | 0.00                  | 1,040.00   | 0.00     | 0.00                   | 0.00     |
| 67230 · Professional Services                | 0.00                  | 834.38     | 0.00     | 0.00                   | 0.00     |
| <b>Total 67000 · ADMINISTRATIVE SUPPORT</b>  | 0.00                  | 8,202.96   | 1,446.10 | 0.00                   | 0.00     |
| <b>68000 · PUBLICATIONS</b>                  |                       |            |          |                        |          |

# Feather River Rail Society Profit & Loss by Class

January 2012

|                                   | R.A.L.         |                  |                  |                        |                 |
|-----------------------------------|----------------|------------------|------------------|------------------------|-----------------|
|                                   | (Endowment)    | Operations       | WPRRHS           | Restricted/Restoration | WP Store        |
| 55000 - Train Sheet               | 0.00           | 638.00           | 0.00             | 0.00                   | 0.00            |
| 68050 - Headlight                 | 0.00           | 2,151.00         | 0.00             | 0.00                   | 0.00            |
| <b>Total 68000 - PUBLICATIONS</b> | <b>0.00</b>    | <b>2,789.00</b>  | <b>0.00</b>      | <b>0.00</b>            | <b>0.00</b>     |
| <b>70000 - FACILITIES</b>         |                |                  |                  |                        |                 |
| 70030 - Grounds Maintenance       | 0.00           | 2,566.53         | 0.00             | 0.00                   | 0.00            |
| 70500 - Utilities                 |                |                  |                  |                        |                 |
| 70520 - Electricity               | 0.00           | 1,266.96         | 0.00             | 0.00                   | 0.00            |
| 70540 - Telephone                 | 54.88          | 160.97           | 0.00             | 0.00                   | 0.00            |
| 70550 - Water & Sewer & Trash     | 0.00           | 54.02            | 0.00             | 0.00                   | 0.00            |
| <b>Total 70500 - Utilities</b>    | <b>54.88</b>   | <b>1,481.95</b>  | <b>0.00</b>      | <b>0.00</b>            | <b>0.00</b>     |
| <b>Total 70000 - FACILITIES</b>   | <b>54.88</b>   | <b>4,048.48</b>  | <b>0.00</b>      | <b>0.00</b>            | <b>0.00</b>     |
| <b>Total Expense</b>              | <b>385.87</b>  | <b>15,984.56</b> | <b>1,446.10</b>  | <b>0.00</b>            | <b>1,446.92</b> |
| <b>Net Ordinary Income</b>        | <b>-385.87</b> | <b>11,986.24</b> | <b>-1,446.10</b> | <b>950.00</b>          | <b>-381.69</b>  |
| <b>Net Income</b>                 | <b>-385.87</b> | <b>11,986.24</b> | <b>-1,446.10</b> | <b>950.00</b>          | <b>-381.69</b>  |



# Feather River Rail Society

## Profit & Loss Prev Year Comparison

January 2012

|   | Jan 12    | Jan 11    |
|---|-----------|-----------|
| <b>Ordinary Income/Expense</b>                |           |           |
| <b>Income</b>                                 |           |           |
| <b>40300 · Contributions</b>                  |           |           |
| 40310 · Donations - Member                    | 1,010.00  | 310.00    |
| 40320 · Donations - Public                    | 0.00      | 1,470.00  |
| 40363 · END OF YEAR FUNDRAISING               | 18,975.00 | 11,680.00 |
| <b>Total 40300 · Contributions</b>            | 19,985.00 | 13,460.00 |
| <b>40400 · Restricted Contributions</b>       |           |           |
| 40409 · Archives & Library                    | 0.00      | 175.00    |
| 40410 · Equipment - Restoration               | 0.00      | 375.00    |
| 40422 · STEAM DEPT WP 165                     | 300.00    | 250.00    |
| 40470 · C.T.C.                                | 0.00      | 100.00    |
| 40600 · Zephyr Project                        | 650.00    | 500.00    |
| <b>Total 40400 · Restricted Contributions</b> | 950.00    | 1,400.00  |
| <b>41000 · Membership Dues</b>                |           |           |
| 41200 · Regular - Renewal                     | 1,500.00  | 2,700.00  |
| 41300 · Regular - New                         | 150.00    | 0.00      |
| <b>Total 41000 · Membership Dues</b>          | 1,650.00  | 2,700.00  |
| <b>43000 · WP STORE SALES</b>                 |           |           |
| 43002 · Hats                                  | 12.99     | 11.09     |
| 43003 · Pictures & Prints                     | 23.85     | 19.80     |
| 43004 · Books & A/V Media                     | 262.75    | 119.05    |
| 43007 · Models                                | 79.80     | 3,460.32  |
| 43014 · FRRS Publications                     | 75.59     | 0.00      |
| 43016 · Consignment                           | 0.00      | 174.82    |
| 43200 · Mail Order                            | 0.00      | 93.94     |
| 43450 · Shipping                              | 70.20     | 47.02     |
| 43500 · HEADLIGHT                             | 34.05     | 0.00      |
| <b>Total 43000 · WP STORE SALES</b>           | 559.23    | 3,926.04  |
| 43501 · Headlight to Retailers                | 730.80    | 199.00    |
| <b>44000 · Museum Operations</b>              |           |           |
| 44500 · Special Events                        | 5,611.00  | 0.00      |
| <b>Total 44000 · Museum Operations</b>        | 5,611.00  | 0.00      |
| 46000 · Rental Income                         | 500.00    | 1,100.00  |
| <b>Total Income</b>                           | 29,986.03 | 22,785.04 |
| <b>Gross Profit</b>                           | 29,986.03 | 22,785.04 |
| <b>Expense</b>                                |           |           |
| <b>51000 · MECHANICAL DEPARTMENT</b>          |           |           |
| 51040 · Supplies                              | 0.00      | 178.43    |
| 51050 · Services - Outside                    | 46.30     | 38.50     |
| 51055 · Batteries                             | 0.00      | 483.91    |
| 51060 · Tools                                 | 0.00      | 1,200.00  |

# Feather River Rail Society

## Profit & Loss Prev Year Comparison

January 2012

|  | <u>Jan 12</u>   | <u>Jan 11</u>    |
|--|-----------------|------------------|
| 51065 · Parts                                  | 0.00            | 18.39            |
| 51080 · Welding Supplies                       | 19.52           | 0.00             |
| <b>Total 51000 · MECHANICAL DEPARTMENT</b>     | <b>65.82</b>    | <b>1,919.23</b>  |
| <br>   |                 |                  |
| 52000 · Aquisition / Deaquisition              |                 |                  |
| 52010 · Transportation                         | 0.00            | 825.00           |
| 52030 · Storage/ Security                      | 0.00            | 127.00           |
| <b>Total 52000 · Aquisition / Deaquisition</b> | <b>0.00</b>     | <b>952.00</b>    |
| <br>   |                 |                  |
| 53000 · WP STORE                               |                 |                  |
| 53010 · Merchandise                            | 1,428.62        | 477.40           |
| 53020 · Postage & Shipping                     | 18.30           | 257.35           |
| 53030 · Office Expense                         | 0.00            | 28.79            |
| 53035 · Shows                                  |                 |                  |
| 53035-2 · Lodging/ Meals                       | 0.00            | 237.24           |
| <b>Total 53035 · Shows</b>                     | <b>0.00</b>     | <b>237.24</b>    |
| <br>   |                 |                  |
| 57000 · BEANERY EXPENSE                        |                 |                  |
| 57020 · Beanery Supplies                       | 0.00            | 54.11            |
| <b>Total 57000 · BEANERY EXPENSE</b>           | <b>0.00</b>     | <b>54.11</b>     |
| <br>   |                 |                  |
| <b>Total 53000 · WP STORE</b>                  | <b>1,446.92</b> | <b>1,054.89</b>  |
| <br>   |                 |                  |
| 54000 · R.A.L. EXPENSES                        |                 |                  |
| 54020 · Equipment Maintenance & Repair         | 265.17          | 0.00             |
| <b>Total 54000 · R.A.L. EXPENSES</b>           | <b>265.17</b>   | <b>0.00</b>      |
| <br>   |                 |                  |
| 54090 · Special Events Expenses                |                 |                  |
| 54093 · Santa Train Expense                    | 235.12          | 128.19           |
| <b>Total 54090 · Special Events Expenses</b>   | <b>235.12</b>   | <b>128.19</b>    |
| <br>   |                 |                  |
| 56600 · Fund Raising Expense                   | 709.00          | 419.91           |
| 65600 · Payroll Expenses                       | 0.00            | 1,423.13         |
| 67000 · ADMINISTRATIVE SUPPORT                 |                 |                  |
| 67010 · Advertising                            | 95.00           | 370.50           |
| 67040 · Bank Service Charges                   | 312.15          | 431.77           |
| 67079 · Contract Services                      | 1,485.09        | 49.99            |
| 67090 · Dues & Subscriptions                   | 0.00            | 357.00           |
| 67160 · Gas & Diesel                           | 94.00           | 0.00             |
| 67170 · Insurance                              | 5,708.44        | 5,113.94         |
| 67180 · Legal Expenses                         | 80.00           | 3,068.25         |
| 67210 · Postage & Shipping                     | 1,040.00        | 176.00           |
| 67230 · Professional Services                  | 834.38          | 883.75           |
| 67310 · Travel & Meals                         | 0.00            | 41.80            |
| 69500 · Administrative Expense                 | 0.00            | 34.25            |
| <b>Total 67000 · ADMINISTRATIVE SUPPORT</b>    | <b>9,649.06</b> | <b>10,527.25</b> |
| <br>   |                 |                  |
| 68000 · PUBLICATIONS                           |                 |                  |
| 55000 · Train Sheet                            | 638.00          | 0.00             |

# Feather River Rail Society

## Profit & Loss Prev Year Comparison

January 2012

|                                   | Jan 12           | Jan 11           |
|-----------------------------------|------------------|------------------|
| 68050 - Headlight                 | 2,151.00         | 2,810.00         |
| <b>Total 68000 - PUBLICATIONS</b> | <b>2,789.00</b>  | <b>2,810.00</b>  |
| <b>70000 - FACILITIES</b>         |                  |                  |
| 70005 - Building Maintenance-Shop | 0.00             | 31.38            |
| 70030 - Grounds Maintenance       | 2,566.53         | 0.00             |
| 70035 - Supplies                  | 0.00             | 195.01           |
| <b>70500 - Utilities</b>          |                  |                  |
| 70510 - Gas & Propane             | 0.00             | 850.70           |
| 70520 - Electricity               | 1,266.96         | 782.76           |
| 70540 - Telephone                 | 215.85           | 200.10           |
| 70550 - Water & Sewer & Trash     | 54.02            | 163.75           |
| <b>Total 70500 - Utilities</b>    | <b>1,536.83</b>  | <b>1,997.31</b>  |
| <b>Total 70000 - FACILITIES</b>   | <b>4,103.36</b>  | <b>2,223.70</b>  |
| <b>Total Expense</b>              | <b>19,263.45</b> | <b>21,458.30</b> |
| <b>Net Ordinary Income</b>        | <b>10,722.58</b> | <b>1,326.74</b>  |
| <b>Net Income</b>                 | <b>10,722.58</b> | <b>1,326.74</b>  |