

Lourence P. Dick - 2/7/57

LESS THAN 100 SHARES

LESS THAN 100 SHARES

NUMBER
N 10985

SHARES
-50-



THE WESTERN PACIFIC RAILROAD COMPANY

INCORPORATED UNDER THE LAWS OF THE STATE OF CALIFORNIA
THIS CERTIFICATE IS TRANSFERABLE IN THE CITY OF NEW YORK OR IN THE CITY OF SAN FRANCISCO

This certifies that

SPENCER TRASK & CO.

is the owner of

FIFTY

FULLY PAID AND NON-ASSESSABLE SHARES OF COMMON STOCK WITHOUT PAR VALUE OF THE WESTERN PACIFIC RAILROAD COMPANY

transferable on the books of the company in person or by duly authorized attorney upon surrender of this certificate properly read. Statement of the rate of dividends and the rights, preferences, privileges and restrictions granted to or imposed upon the respective classes and series of shares and the holders thereof is set forth on the back of this certificate and all certificates of stock of the company are issued and accepted upon the terms thereof and subject thereto, and to the provisions of the Articles of Incorporation and the By-laws of the company. This certificate is not valid unless countersigned by the Transfer Agent and registered by the Registrar.

Witness the seal of the company and the signatures of its duly authorized officers.

Dated OCT 23 1950

REGISTERED:
CITY BANK FARMERS TRUST COMPANY
(NEW YORK)
REGISTER AR
AUTHORIZED OFFICER

L. D. Drott
SECRETARY



Mary A. Mitchell
PRESIDENT

BY
COUNTERSIGNED:
C.I.T. HANOVER BANK AND TRUST COMPANY
(NEW YORK)
TRANSFER AGENT
AUTHORIZED OFFICER

TENS UNITS
1 1
2 2
3 3
4 4
5 5
6 6
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