

Thom Anderson, head of the WP Historical Society reported they were able to get three issues of The Headlight out last year as they had committed to. So far, one has gone out this year, second to go out around July/August and final issue before the end of the year. He also reported the WPRHS Convention went better than anyone thought it could. Besides sporting one of the highest attendances in the history of the event, a record profit was recorded which will benefit the library/archives. Special thanks go out to Frank Beavers and Steve Hayes for their excellent work.

Director Kerry Cochran reported as Superintendent of Operations that our train operations would not have been possible without the help of the many volunteers of the Operating Department. He thanked these dedicated people who not only have to run the trains, but also are the front line representatives of the Society dealing with the public. Thanks were also extended to the Mechanical Department for keeping the equipment in good running condition. Lastly, he announced that the Glad Hand Award presentation was to be postponed until Portola Railroad Days.

Director Wayne Monger, as one-half of the Society's newly formed Excursion Division, reminded all in attendance of the ACE Jazz Train Excursion scheduled August 7 as a Fundraiser for the Zephyr Project. Train departs Lathrop, CA at approximately 9 am with two return trips – one at 6 pm and one at 8 pm. There is the possibility of an on-board raffle and the car is fully ADA compliant.

Ed Wagner, Chair of the Election Committee presented the results of this year's elections, but not before thanking fellow committee members Jay Sarno and Vic Neves as well as Jay's wife and son, Julie and Ray, and Vic's wife, Annie, for all of their hard work and help.

Total ballots sent: 944 Total ballots returned: 434
Rate of return: 46%

Election tellers (counters) were: Don Borden, John Walker, David Epling. Election results were certified by Leslie Tigan, Portola City Clerk.

David Epling read the voting results:

Cochran: 410 Holmes: 415 Monger: 407

Additional votes of one or less were placed for the following write in candidates:

Don Borden, Alan Turner, Kent Stephens, Member #1749, Jim Murphy, Ken Roller, Vic Neves, first name unknown Miller, "Someone else", Larry Hanlon, Tom Mueller.

Upon the reading of the results, Ed announced he was resigning from the position of Election Committee Chair.

Meeting adjourned at 8:30 p.m.

Respectively Submitted, Gail A. McClure

May 2004 Board Meeting Motions and Actions Summary

Motions Passed

Consent Motions – Motion 04-05-02.

Minutes – Approval of the minutes of the regular meeting held April 3, 2004.

Financial Reports – Removed for Treasurer Report under motion 04-05-01.

Motions

Motion 04-05-03.. Sale of Southern Pacific 0-6-0 1215

Authority to proceed with sale and contract of sale pending legal review of same. Motion made by Director Anderson, seconded by Director Vicknair. All Directors voted in favor – Motion carried.

Motion 04-05-04.. ADA Modifications to MoPac 13878 Caboose

Authorization to proceed with modifications to MoPac 13878 Caboose in an amount not to exceed \$5,000 with one half of funding to come from budget line item 70,000 – Facilities, General items and one half of funding to come from budget line item 56000 – Restorations, Major projects, and on a funds available basis. Motion made by Director Monger, seconded by Director Vicknair. Director Monger voted in favor. Directors Brehm, Cochran, Holmes and McClure voted against. Director Vicknair abstained. Motion failed.

Motion 04-05-05.. Zephyr Project Fundraiser

Accept excursion proposal with funding proceeds to benefit the Zephyr Project, with expenses to come from budget line item 56490 – Zephyr Project and revenue to go to budget line item 40490 – CZ Car/Silver Hostel, and with excursion to be organized by Directors Habeck, McClure, Monger and Vicknair. Motion made by Director Vicknair, seconded by Director Brehm. All Directors voted in favor – Motion carried.

Motion 04-05-06.. Item of Urgency

Consideration of item of urgency with respect to direction to financial and other institutions as to whom has authority to conduct business on behalf of the organization. Motion made by Director Vicknair, seconded by Director Cochran. All Directors present voted in favor – Motion carried.

Motion 04-05-07.. Item of Urgency – Financial Business Authority

Adoption of resolution that only the President, Vice-President, Treasurer and Assistant to the Treasurer are allowed to conduct business with any financial institution on behalf of the Feather River Rail Society. Motion made by Director Cochran, seconded by Director Vicknair. All Directors present voted in favor – Motion carried.

Motion 04-05-08.. PRM GeoCache Site

Allow placement of a GeoCache site in the picnic area. Motion made by Director Cochran, seconded by Director Vicknair. All Directors present voted in favor – Motion carried.

Actions and Notices

Treasurer Dan Brady provided a review of the financial status of the Feather River Rail Society including performance of investments (9.1 % rate of return), profit/loss, comparison of actual revenue/expense to budget. The Board provided consensus direction to invest up to 15% of the Society's portfolio in equity investments.

President McClure asked that the Board recognize Director Vicknair for all of the work he coordinated and completed with regard to the new ADA compliant walkways.

The Society took four locomotives and two cabooses to Sparks for display during the convention. The Board wished to express its appreciation of the wonderful job done by Frank Beavers, Convention Chair 2004.