

Treasurers Report

August 8, 2020,
FRRS Board of Directors Meeting

Exciting news: Tax season is over! I figured a quick update was in order.

Bank Accounts: We have money!

Available Cash: As of August 1, cash on hand of \$400, Plumas general checking \$44,587. There is \$74,070 in the Temp Restricted Account, savings \$386, Steam \$10,400, internet account \$2619 and \$43,787 in the endowment investment account. Total in all savings and checking is \$132,461 plus the \$41,228 in the endowment fund. Store inventory is \$18,030.

Memberships: Membership dues so far this year is \$12,045 for 2020 vs \$12,445 for 2019.

Profit & Loss, Year to date: Our net income for the year to date for 2020 is \$108,481 compared with \$-16,959 in 2019. That's still exciting news

Donations and Contributions: Totals are \$16,615 for 2020 vs. \$16,095 at the same time in 2019.

Museum Store, Sales and Admissions: Store sales \$2,036 thanks to Eugene and eBay so far in 2020 vs. \$17,005 in 2019. RAL income is \$0 for 2020 vs \$21,400 for 2019. Operations are \$0 income in 2020 vs. \$19,697 in 2019.

Expenses vs. Income: Total income so far this year \$230,314 vs \$106,185 in 2019. Expenses are \$121,833 so far in 2020 vs \$123,144 for 2019.

Thoughts and Tidbits: We are going to make it, operations will resume as soon as allowed. Fundraisers over the last month have been very successful. Thank you to all who contributed.

Summary: Things still look good, we have the funds to get us through the year!

Future Plans: ???? Run trains when we can, continue to repair and be ready.

A big thanks to Fritz and crew for all the work done to the locomotives and equipment.

Submitted by Bart Hansen, Treasurer FRRS