

"The Board heard a report on an on-going legal issue, FRRS v. Kasten / ITAC. No action taken.

The Board heard a report on a business issue concerning the Museum / Gift Shop Manager Contract. Feedback given, no reportable action taken."

January 2010 Board Meeting Motions and Actions Summary

Motions Passed

1. Consent Motions - approved motion 10-01-01.

. Minutes – Minutes of the General Meeting from December 2009.

. Financial Reports – Financials to end of December 2009.

2. Business Motions

Motion 10-01-02

2010 Budget

Treasurer Coen commented on P&L vs. prior year. We are significantly up in contributions but only reason is UP 844 trip. Overall, membership income is up a bit, Gift Shop sales up a bit. Income on RALs are down but expenses are almost double.

Director Habeck clarified that expenses are up due to 917 mechanical expenses and printing of new RAL brochures and materials.

Treasurer went over budget and concerns. Budget is balanced but we will need to control spending. Some discussion about reporting and account coding.

Table budget to February to allow for alterations.

Vicknair / Carter. Aye - 6, Nay - 0, Abstain - 0.

Motion carried.

2010 Portola Railroad Days Train

Chris Skow gave report on status. Itinerary for trips tentatively approved by Amtrak.

Train will leave Emeryville Aug 20th at 8:00 AM and pick-up at Martinez, Davis and Sacramento. Arrive in Portola 6:00 PM. Depart Aug 22nd. Load box lunches at Sacramento on way up, Oroville on way back.

Proposed consist is 12 cars. Trying to keep car count to 12 – 14. Potential seat count is 350-400. There will be a bus to Reno available.

Already have 1 sleeper, 50 seats and 48 bookings from pre-sale and tour operators.

PBS Tracks Ahead has agreed to tape a show on

FRRS/WPRM, Portola RR Days and PRRDays Charter Train. Excursion commemorates 100th anniversary of regular passenger service in Canyon.

Manager's Report

- Written report submitted

- For two Santa Train weekends, between donations, tickets and sales, was around \$1100. Expenses covered by sponsors.

Director Reports

Monger – Question about year end fundraising letter.

Director Vicknair provided clarification on status: Manager Epling was in a traffic accident and President McClure has taken on the cost and labor to complete the job. Monger is working on details concerning 2 years worth of donations for reporting to Dan Brady. Will be attending CAM conference March 3-5. Has brochures and information on audio tours.

Vicknair – Status on fundraising concept for 2010. Also reported on proposed policy for year-end fundraising appeal to prevent issues that delayed 2009 appeal.

Carter – May 8-9 is first date for crew training in 2010. Working on redo of rule book.

Department Reports

Publications – Issue in mail. Another issue in layout. Still need articles for Portola RR Days, Member Appreciation Day and Santa Trains.

Committee Reports

Members Day – Chairperson resignation.

Status of Surplus Property Report

- Waiting on weather to get SP subs and DODX flats off property.

Safety Report

- Museum is slick, icy and cold.

Notices

- Nominations for 2010 Elections are now open.

Closed Session

Meeting adjourned to closed session at 2:47 PM and reconvened to open session at 3:18 PM. Director Vicknair reported the following out of closed session:

"The Board heard a report on an on-going legal issue, FRRS v. Kasten / ITAC. No action taken.

The Board heard a report on a business issue concerning a possible equipment trade. No action.

The Board heard a business issue concerning the Museum / Gift Shop Manager Follow-up Report. No action taken.

The Board heard a report on a business issue concerning a special guest tour. Concensus direction given, no action taken."

February 2010 Board Meeting Motions and Actions Summary

Motions Passed

1. Consent Motions - approved motion 10-02-02.

. Minutes – Minutes of the General Meeting from January 2010. Amended before approval.
. Financial Reports – Financials to end of January 2010. Removed by motion 10-01-01 for consideration under Budget Item.

2. Business Motions

Motion 10-02-03 / 10-02-04

2010 Financial Reporting

Request made to remove some restricted accounts that are no longer valid. Several funds have no funds in account, while some can be folded into other accounts. The many accounts are complicating accounting and management of funds.

Motion to remove following restricted accounts from the accounting ledger:

40402 – WP 2001
40403 – SP QRR 1100
40406 – Freight Car Acquisitions
40407 – SP First Generation Diesels
40408 – WP First Generation Diesels
40410 – Equipment Restoration
40412 – Equipment from Rio Vista
40420 – SP 1215
40430 – WP 725 and 731
40440 – UP 737 / SP 216
40450 – Ingersol-Rand 110-1
40480 – Magnolia Tower
40495 – Library Car
40591 – Troop Sleeper
40610 – Caboose Restoration
40611 – WP 484
40700 – Historical Collection Contributions
46010 – Wood Cars
46020 – WP 470
Motion 10-02-03. McClure / Habeck. Aye – 7, Nay – 0,

Abstain – 0. Motion carried.

Motion to combine the following restricted accounts:
40592 – Silver Debris into Facilities Fund
40600 – Zephyrette and 40605 – Joe Mayo Windows into Zephyr Project
40612 and 40613 into account 40612 - Tidewater Locomotives
Motion 10-02-04. Vicknair / Carter. Aye - 6, Nay - 0, Abstain - 0. Motion carried.

Motion 10-02-05

2010 Budget

Noted by several directors and guests that all museums are feeling hard times right now. Board reviewed accounts and expenses and looked at areas to cut and economize. Areas include conference calls, electric and gas. Director Vicknair working with solar power company to explore reduction of power bills. President McClure has had most active credit cards cancelled and use of remaining requires permission. Gift Shop purchasing strictly on supplier accounts.

All income this year needs to go into bank. No new restoration / special projects unless they are specially funded. WP 0-6-0 165, Zephyr Project and WP U30B 3051 repaint work will continue, as well as equipment maintenance.

Main bright spot in fundraising last year was UP 844 trip. Several options and proposals being looked at the increase revenue.

Motion to approve submitted budget with a 10% across the board cut from last year.

Vicknair / Habeck. Aye – 7, Nay – 0, Abstain – 0. Motion carried.

Motion 10-02-06

Party Caboose Rental

Written report submitted by Manager Epling. Included all previous documents relating to the caboose, as well as requested, legally reviewed release forms. Intent is to promote caboose for party rental in 2010. Discussion about lowering proposed rate. Suggestion to review in 6 months to see if rate needs to be revised. Motion to approve report and related legal documents. Vicknair / Carter. Aye – 6, Nay – 1, Abstain – 0. Motion carried.

FEBRUARY and MARCH minutes continued next issue...

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