

SEND the following message subject to the terms
on back hereof, which are hereby agreed to }

New York, July 22, 1912.

To C. H. Schlacks,
San Francisco.

C O P Y

Please instruct Chief Engineer Wyche to make best arrangement possible with Utah Construction Company for purpose of securing lowest practicable cost of completing Arnold's Loop work. You know we have but \$570,000 available for this purpose of Denver & Rio Grande Income Adjustment Bonds and it is of utmost importance that we have work done at lowest possible expenditure. Anything we can save out of the \$570,000 will be added to the \$1,250,000 set aside for protecting interest on Western Pacific First Mortgage Bonds. Impress on both Mr. Lacey and Mr. Wyche grave importance of what is herein said.
Answer.

E. T. Jeffery.