

# Financial Summary

August 11, 2018

FRRS Board of Directors Meeting

**Exciting news:** Railroad days is coming!

**Bank Accounts:** Still one BoA account left.

**Available Cash:** As of July 31, we show cash on hand of \$400, Bank of America general checking \$299, Plumas general checking \$12,400, \$53,126 Temp restricted account, and \$40,058 in the endowment investment account. Total in all savings and checking \$80,991.

**Memberships:** Membership dues continue to be well above the same time last year. \$15,458 in 2018 vs. \$10685 in 2017. We are doing very well here.

**Profit & Loss, year to date:** Our net income to year to date for 2018 is -\$14,967 compared with -\$28,216 for 2017. This is almost half of the amount of last year at this time.

**Donations:** Member donations continue to be up as well, \$5,822 in 2018 compared to \$4,550 the same time of last year.

**Museum Store, Sales and Admissions:** Store sales \$14,464 2018 vs. \$24,516 2017. RAL sales are \$27,210 vs. \$19,625 2017. Please see Ethan's RAL reposts as well. Admissions were \$13,862 2018 vs. \$14,594 2017. Gross profit \$104,895 2018 vs. \$106,027 2017.

**Expenses vs. Income:** We are still in a net negative income right now, but is really is almost half of what it was last year. With Railroad Days, the expansion of the pumpkin trains, and as good as Santa Trains do, I believe by the end of the year we could be in the black.

**Summary:** Less net negative income is great. We can thank our awesome group of volunteers and employees. A shout out to Paul Finnegan for all the work he puts into publishing these reports.

**Future Plans:** Pumpkin trains! Going to be a great year for them. There are many good ideas that will improve upon the god thing we already have going. Continue working on the 165, running caboose trains and RALs.

Submitted by Bart Hansen, Treasurer FRRS