

**FEATHER RIVER RAIL SOCIETY
AGENDA REPORT**

DATE: March 23, 2006

FROM: Director Cochran

ITEM: New Business 4

SUBJECT: RAL Gift Certificates

Someone brought this up to me. It is my understanding that we cannot have an expiration date on a Gift Certificate in the State of California

ACTION: Discussion. Possible Action

Kerry Cochran

From: Thom Anderson [REDACTED]
Sent: Tuesday, March 28, 2006 8:27 AM
To: 'kc6knt' [REDACTED]
Subject: gift certificates

Kerry,

FWIW, my understanding of CA law is this:

If the Society gives someone a certificate for merchandise or service, such as an RAL certificate given as a raffle prize at the WPRRHS convention, that can have an expiration date.

If someone buys an RAL in the form of a certificate to give someone as a gift, this cannot have an expiration date.

The main difference is whether or not money was paid. Essentially, pay money = no expiration.

Thom