

**FEATHER RIVER RAIL SOCIETY  
AGENDA REPORT**

DATE: Jan. 4 2022  
TO: Board of Directors  
FROM: Kerry Cochran  
MEETING: Jan. 8<sup>th</sup> 2022  
ITEM: Old Business 1  
SUBJECT: Steel Building

In 2015 the FRRS made a commitment to purchase a 100' X 200" steel building that was put up for sale at a steep discount as the original customer backed out of the purchase.

We made the announcement in the Fall 2015 Train Sheet (Issue 169) **FRRS Begins Display Building Project.**

The FRRS made an initial deposit and committed to making payments over a ten year period. (See Special Meeting of the FRRS Board of Directors January 25, 2015)

We are now into the seventh year of this process and we need to understand what has taken place and what need to be done as we approach 2025 (not too far off)

This was a large step for the FRRS and we currently need a report on where we stand on this project.

Additional information from Director Vicknair:

I will provide additional information in the meeting, but here are some key items:

- Payment period was set at 10 years with no interest
- Currently working on several grant options, but all hinge on Union Pacific land issue

ACTION: Review this meeting, Give Status report