

# Financial Summary

July 11, 2018

FRRS Board of Directors Meeting

**Exciting news:** We have 2 new board members and a full board of directors.

**Bank Accounts:** Only one BoA account left.

**Available Cash:** As of June 30, we show cash on hand of \$400, Bank of America general checking \$359, Plumas general checking \$11,791, \$53,119 Temp restricted account, and \$40,165 in the endowment investment account. Total in all savings and checking \$79,445.

**Memberships:** Membership dues continue to be well above the same time last year. \$13,028 in 2018 vs. \$9,645 in 2017, an over 35% increase.

**Profit & Loss, year to date:** Our net income to year to date for 2018 is -\$19,490 compared with -\$30,375 for 2017. We are getting closer to running in the black all the time.

**Donations:** Member donations are up as well \$5,299 in 2018 compared to \$4,520 the same time of last year.

**Museum Store, Sales and Admissions:** Store sales \$9,797 2018 vs. \$16,718 2017. RAL sales are \$18,285 vs. \$12,900 2017. That is a nearly 42% increase. Admissions were \$8,250 2018 vs. \$8,226 2017. Gross profit \$81,057 2018 vs. \$80,630 2017.

**Expenses vs. Income:** We are still in a net negative income right now, but with Railroad Days on the horizon, we will be able to close the gap even more.

**Summary:** 2018 has been good to us so far. RALs are up, membership is up, attendance is up. All great things. We have an awesome group of volunteers and employees. With an increase in membership, hopefully an increase of volunteers will follow. The museum has over 35% less net negative income for the year so far. Another really great thing.

**Future Plans:** Stay safe. It is hot out, so please stay hydrated. Continue working on the 165, running caboose trains and RALs.

Submitted by Bart Hansen, Treasurer FRRS