

Feather River Rail Society

2010 Financial Summary

The finances of the Feather River Rail Society fared better in 2010 than did those of the general economy. Early in the year, the Board of Directors began making decisions to cut expenses and increase revenue over the next three years, through 2012. Making use of cash reserves, we have been able to weather a year-end deficit in 2010 of \$29,062. With the financial decisions made to date by the Board of Directors, we should achieve a modest surplus in our total finances in 2011. As the affect of the decisions which have been made continue into 2012, our surplus should increase. This will enable us to begin setting aside cash, and rebuilding our financial reserves.

Because of our cash reserves, and the fact that the Board of Directors took aggressive action to change our financial outlook, we are in much better shape than many other non-profit institutions. The Board of Directors is spending more time reviewing financial matters, and continues to look for ways to improve our cash flow and general income.

The following subjects are worthy of further discussion in this summary:

Taxes and Required Reports – All of the required reports and tax forms for 2010 have been completed and submitted. The Board of Directors received the final 2010 year-end financials in February, 2011. The 2010 IRS Form 990 was filed in March, 2011.

Museum Admission – By action of the Board of Directors in 2010, this year we have begun collecting admission from our visitors. By doing so, we have joined the vast majority of museums in this country which charge an admission fee to visit historic and significant facilities.

Staffing – The Board of Directors has taken on the difficult and painful challenge of adjusting our staffing model for scheduling and compensation. These changes have taken affect, and will be fully realized in 2012.

Surplus Equipment – Recognizing the fact that we have many items on our property which do not now resonate with our Mission Statement, in 2010 the Board of Directors began the lengthy process of finding new homes for these surplus items. This process will move forward in a deliberate fashion with recommendations from the Collections Committee. Final disposition is determined by the Board of Directors. The cash will be a welcome infusion for our finances. However, it will not have a major impact on our general operating funds, other than to offset some general fund monies which have been used for restoration and repair.

James H. Mason

Treasurer

May, 2011

Feather River Rail Society
Profit & Loss Budget vs. Actual
 January 1 through May 3, 2011

Ordinary Income/Expense	Operations		Total WP Store	
	Jan 1 - May 3, 11	Budget	Jan 1 - May 3, 11	Budget
Income				
40300 · Contributions				
40310 · Donations - Member	6,865.00	10,000.00	0.00	0.00
40320 · Donations - Public	1,811.00	42,000.00	0.00	0.00
40355 · FUNDRAISERS	50.00	20,000.00	0.00	0.00
40363 · END OF YEAR FUNDRAISING	13,120.00	10,000.00	0.00	0.00
40370 · SANTA TRAIN DONATIONS	0.00	500.00	0.00	0.00
42200 · Endowment Annual Transfer	0.00	9,499.00	0.00	0.00
40300 · Contributions - Other	30.00	0.00	0.00	0.00
Total 40300 · Contributions	21,876.00	91,999.00	0.00	0.00
40400 · Restricted Contributions				
40410 · Equipment - Restoration	10.00	0.00	0.00	0.00
40422 · STEAM DEPT WP 165	60.00	0.00	0.00	0.00
Total 40400 · Restricted Contributions	70.00	0.00	0.00	0.00
41000 · Membership Dues				
41100 · Membership - Life	180.00	1,000.00	0.00	0.00
41200 · Regular - Renewal	7,265.00	20,000.00	0.00	0.00
41300 · Regular - New	430.00	3,000.00	0.00	0.00
Total 41000 · Membership Dues	7,875.00	24,000.00	0.00	0.00
43000 · WP STORE SALES				
43001 · Apparel	0.00	0.00	623.04	14,000.00
43002 · Hats	0.00	0.00	119.56	3,500.00
43003 · Pictures & Prints	0.00	0.00	257.84	5,500.00
43004 · Books & A/V Media	0.00	0.00	754.12	10,000.00
43005 · Magazines	0.00	0.00	24.55	350.00
43006 · Calendars	0.00	0.00	9.95	600.00
43007 · Models	0.00	0.00	5,064.95	7,000.00
43008 · Gift Items	0.00	0.00	195.73	4,000.00
43009 · Children's Items	0.00	0.00	304.89	4,200.00
43010 · Food & Drink Sales	0.00	0.00	56.05	2,600.00
43014 · FRRS Publications	0.00	0.00	32.95	400.00
43016 · Consignment	0.00	0.00	242.82	3,000.00
43200 · Mail Order	0.00	0.00	235.52	800.00
43400 · Shows - Merchandise	0.00	0.00	0.00	3,000.00
43450 · Shipping	0.00	0.00	175.05	800.00

Feather River Rail Society
Profit & Loss Budget vs. Actual
 January 1 through May 3, 2011

	Operations		Total WP Store	
	Jan 1 - May 3, 11	Budget	Jan 1 - May 3, 11	Budget
43500 · HEADLIGHT	0.00	0.00	64.00	1,400.00
Total 43000 · WP STORE SALES	0.00	0.00	8,161.02	61,150.00
43501 · Headlight to Retailers	278.70	700.00	890.80	0.00
44000 · Train Operations				
44200 · Admissions and Fares	720.12	5,500.00	0.00	0.00
44500 · Special Events	0.00	9,000.00	0.00	0.00
Total 44000 · Train Operations	720.12	14,500.00	0.00	0.00
45000 · Asset Sales Income				
45200 · Tools & Machinery Sales	0.00	6,000.00	0.00	0.00
Total 45000 · Asset Sales Income	0.00	6,000.00	0.00	0.00
46000 · Rental Income	1,600.00	3,600.00	0.00	0.00
46500 · Dividend - Interest Securities	402.45	0.00	0.00	0.00
Total Income	32,822.27	140,799.00	9,051.82	61,150.00
Gross Profit	32,822.27	140,799.00	9,051.82	61,150.00
Expense				
52000 · Aquisition / Deaquisition				
52030 · Storage/ Security	508.00	900.00	0.00	0.00
Total 52000 · Aquisition / Deaquisition	508.00	900.00	0.00	0.00
53000 · WP STORE				
53006 · Bad checks	0.00	0.00	0.00	100.00
53008 · Licenses & Taxes	0.00	0.00	77.00	100.00
53010 · Merchandise	0.00	0.00	8,392.76	15,000.00
53015 · Miscellaneous	0.00	0.00	316.91	0.00
53020 · Postage & Shipping	0.00	0.00	563.30	1,600.00
53030 · Office Expense	0.00	0.00	476.14	300.00
53035 · Shows				
53035-1 · Mileage	0.00	0.00	0.00	400.00
53035-2 · Lodging/ Meals	0.00	0.00	237.24	600.00
53035 · Shows - Other	0.00	0.00	904.76	0.00
Total 53035 · Shows	0.00	0.00	1,142.00	1,000.00
53039 · Supplies	0.00	0.00	619.63	400.00
53050 · Payroll Expense	0.00	0.00	440.00	21,848.75

Feather River Rail Society
Profit & Loss Budget vs. Actual
 January 1 through May 3, 2011

	<u>Operations</u>		<u>Total WP Store</u>	
	<u>Jan 1 - May 3, 11</u>	<u>Budget</u>	<u>Jan 1 - May 3, 11</u>	<u>Budget</u>
53055 · Subscriptions & Dues	0.00	0.00	150.00	250.00
57000 · BEANERY EXPENSE				
57020 · Beanery Supplies	0.00	0.00	54.11	2,000.00
57000 · BEANERY EXPENSE - Other	0.00	0.00	0.00	4,000.00
Total 57000 · BEANERY EXPENSE	0.00	0.00	54.11	6,000.00
Total 53000 · WP STORE	0.00	0.00	12,231.85	46,598.75
54090 · Special Events Expenses				
54093 · Santa Train Expense	128.19	500.00	0.00	0.00
Total 54090 · Special Events Expenses	128.19	500.00	0.00	0.00
55501 · Admission Supplies	0.00	1,800.00	0.00	0.00
56600 · Fund Raising Expense	2,072.26	4,000.00	0.00	0.00
65600 · Payroll Expenses	11,199.00	11,800.00	60.94	0.00
67000 · ADMINISTRATIVE SUPPORT				
67005 · AAR FEES	102.80	650.00	0.00	0.00
67010 · Advertising	1,174.22	3,000.00	0.00	0.00
67040 · Bank Service Charges	545.10	4,500.00	0.00	0.00
67045 · Board Meetings	519.00	500.00	0.00	0.00
67070 · Building Maintenance	124.10	0.00	0.00	0.00
67079 · Contract Services	199.96	3,000.00	0.00	0.00
67086 · ELECTION COSTS	0.00	800.00	0.00	0.00
67090 · Dues & Subscriptions	700.39	500.00	0.00	0.00
67160 · Gas & Diesel	135.00	2,000.00	0.00	0.00
67170 · Insurance	8,821.06	17,000.00	0.00	0.00
67180 · Legal Expenses	7,495.61	25,000.00	0.00	0.00
67190 · Miscellaneous Expense	-0.14	0.00	0.00	0.00
67200 · Office Expense	160.48	200.00	0.00	0.00
67210 · Postage & Shipping	1,383.00	900.00	0.00	0.00
67220 · Printing	0.00	500.00	0.00	0.00
67230 · Professional Services	4,313.75	13,000.00	0.00	0.00
67280 · Taxes & Licenses	61.07	0.00	0.00	0.00
67310 · Travel & Meals	1,366.60	0.00	0.00	0.00
67321 · Professional Fees - Tax Return	485.00	800.00	0.00	0.00
67600 · Web Site Expenses	0.00	140.00	0.00	0.00
69500 · Stipend	1,600.00	8,000.00	0.00	0.00
Total 67000 · ADMINISTRATIVE SUPPORT	29,187.00	80,490.00	0.00	0.00

Feather River Rail Society
Profit & Loss Budget vs. Actual
 January 1 through May 3, 2011

	<u>Operations</u>		<u>Total WP Store</u>	
	<u>Jan 1 - May 3, 11</u>	<u>Budget</u>	<u>Jan 1 - May 3, 11</u>	<u>Budget</u>
68000 · PUBLICATIONS				
55000 · Train Sheet	639.00	5,800.00	0.00	0.00
68050 · Headlight	5,935.00	12,300.00	0.00	0.00
Total 68000 · PUBLICATIONS	<u>6,574.00</u>	<u>18,100.00</u>	<u>0.00</u>	<u>0.00</u>
69000 · OPERATIONS				
69400 · Volunteer Expense	3,685.93	0.00	0.00	0.00
69000 · OPERATIONS - Other	422.09	0.00	0.00	0.00
Total 69000 · OPERATIONS	<u>4,108.02</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
70000 · FACILITIES				
70005 · Building Maintenance-Shop	3,929.84	8,000.00	0.00	0.00
70015 · Lights & Signage	0.00	3,000.00	0.00	0.00
70020 · Lounge, Sleeper and Shower Car	118.96	500.00	0.00	0.00
70022 · Locks & Keys	22.20	100.00	0.00	0.00
70025 · Fence	0.00	2,000.00	0.00	0.00
70030 · Grounds Maintenance	206.89	3,000.00	0.00	0.00
70035 · Supplies	302.27	2,000.00	0.00	0.00
70500 · Utilities				
70510 · Gas & Propane	2,409.08	3,000.00	0.00	0.00
70520 · Electricity	3,187.99	11,000.00	0.00	0.00
70540 · Telephone	752.86	2,300.00	0.00	0.00
70550 · Water & Sewer & Trash	660.36	2,500.00	0.00	0.00
Total 70500 · Utilities	<u>7,010.29</u>	<u>18,800.00</u>	<u>0.00</u>	<u>0.00</u>
70600 · Tools	230.29	0.00	0.00	0.00
Total 70000 · FACILITIES	<u>11,820.74</u>	<u>37,400.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expense	<u>65,597.21</u>	<u>154,990.00</u>	<u>12,292.79</u>	<u>46,598.75</u>
Net Ordinary Income	<u>-32,774.94</u>	<u>-14,191.00</u>	<u>-3,240.97</u>	<u>14,551.25</u>
Net Income	<u><u>-32,774.94</u></u>	<u><u>-14,191.00</u></u>	<u><u>-3,240.97</u></u>	<u><u>14,551.25</u></u>

Feather River Rail Society

Transaction List by Date

April 2011

Type	Date	Num	Name	Memo	Amount
Check	04/04/2011	26699	SUPERIOR PRODUCTS CO	Retail items	-210.90
Check	04/04/2011	26700	STRASBURG RAIL ROAD COMPANY	Supplies	-1,472.27
Check	04/04/2011	26701	HISTORIC RAILWAY CONSULTANTS	Supplies	-81.50
Check	04/04/2011	26702	Feather Publishing, Inc	Advertising	-16.00
Check	04/04/2011	26703	City Of Portola	Utilities	-51.74
Check	04/04/2011	26704	IDT AMERICA	Utilities	-12.46
Check	04/04/2011	26705	Daylight Sales	Retail items	-2,104.50
Check	04/04/2011	26706	DAVID HANSEN	Vehicle Maintenance	-247.00
Check	04/04/2011	26707	Susan Scarlett	Professional Services	-901.25
Check	04/20/2011	26713	INTERMOUNTAIN DISPOSAL	Utilities	-114.69
Check	04/20/2011	26714	A T & T	Utilities	-280.64
Check	04/20/2011	26715	Plumas County Environmental Health	Licenses & Taxes	-77.00
Check	04/20/2011	26716	Walthers	Retail items	-180.77
Check	04/20/2011	26717	TRI-CITY WEEKLY	Advertising	-275.00
Check	04/20/2011	26718	DELUXE BUSINESS CHECKS & SOLUTIONS	Check printing	-160.48
Check	04/20/2011	26719	Quill Corporation	Office expense	-156.89
Check	04/20/2011	26720	STEPHEN M. HAYES	Retail items	-416.00
Check	04/20/2011	26721	Association of Railway Museums	Dues	-175.00
Liability Check	04/22/2011	26722	Internal Revenue Service	Taxes	-1,363.50
Liability Check	04/22/2011	26723	Employment Development Department	Taxes	-555.02
Liability Check	04/22/2011	26724	SAN JOAQUIN DEPARTMENT OF CHILD SUF	Wage Garnishment	-50.00
Check	04/25/2011	26725	Rod McClure	Stipend / Legal expenses	-1,855.86
Check	04/26/2011	26726	Board Of Equalization	Taxes	-536.00
Check	04/27/2011	26727	LIBERTY ENERGY	Utilities	-746.49
Check	04/27/2011	26728	CHRIS ALLAN	Supplies	-294.93
Check	04/27/2011	26729	INTERSTATE U-STOR 9TH STREET	Storage	-127.00
Check	04/27/2011	26730	DAVID T. LUDINGTON	Legal expenses	-1,019.50
Check	04/27/2011	26731	Daylight Sales	Retail items	-4,654.68
Check	04/27/2011	26732	WOW TOYZ	Retail items	-781.96
Check	04/27/2011	26733	EDWARD C POWELL	Building Maintenance - Shop	-57.09
Check	04/27/2011	26734	MATHESON TRI-GAS, INC., DBA AERIS	Supplies	-134.38
Check	04/27/2011	26735	MAPLE LANDMARK, INC	Retail items	-367.26
Check	04/27/2011	26736	AFS/IBEX FINANCIAL SERVICES, INC.	Insurance	-1,173.72
Check	04/27/2011	26737	WHITE RIVER PRODUCTIONS	Retail items	-75.10
Check	04/27/2011	26738	Quill Corporation	Retail items	-176.90
Check	04/27/2011	26739	DUCKBOY CARDS, INC	Retail items	-37.40
Check	04/27/2011	26740	Horizon Hobby, Inc.	Retail items	-89.04
Check	04/27/2011	26741	Bank Americard	Visa payment	-2,494.26
Check	04/27/2011	26742	SUBURBAN PROPANE	Utilities	-812.28
Check	04/28/2011	26743	Steve Habeck	Stipend	-300.00
Total Checks					-24,636.46
Deposit	04/01/2011			Deposit	0.00
Deposit	04/02/2011			Deposit	77.93
Deposit	04/03/2011			Deposit	18.93
Deposit	04/05/2011			Deposit	130.00
Deposit	04/06/2011			Deposit	18.10
Deposit	04/08/2011			Deposit	71.38
Deposit	04/09/2011			Deposit	182.39
Deposit	04/10/2011			Deposit	49.55

Feather River Rail Society Transaction List by Date April 2011

Deposit	04/11/2011		Deposit	1,330.00
Deposit	04/11/2011		Deposit	18.50
Deposit	04/12/2011		Deposit	29.87
Deposit	04/13/2011		Deposit	635.00
Deposit	04/13/2011		Deposit	6.00
Deposit	04/14/2011		Deposit	36.25
Deposit	04/15/2011		Deposit	176.28
Deposit	04/16/2011		Deposit	84.98
Deposit	04/17/2011		Deposit	33.94
Deposit	04/18/2011		Deposit	80.05
Deposit	04/19/2011		Deposit	53.22
Deposit	04/20/2011		Deposit	3.25
Deposit	04/21/2011		Deposit	9.00
Deposit	04/22/2011		Deposit	63.15
Deposit	04/23/2011		Deposit	96.33
Deposit	04/24/2011		Deposit	50.23
Deposit	04/25/2011		Deposit	1,794.30
Deposit	04/26/2011		Deposit	14.77
Deposit	04/27/2011	Transfer from Dain Rauscher	Deposit	20,000.00
Deposit	04/27/2011		Deposit	45.76
Deposit	04/29/2011		Deposit	21.17
Deposit	04/30/2011		Deposit	129.42
Credit Card Deposits				4,640.35
			Total Deposits	29,900.10
Paycheck	04/18/2011	EPLING, DAVID W	Direct Deposit	-1,049.45
Paycheck	04/22/2011 26711	EPLING, VICTORIA L		-108.78
Paycheck	04/22/2011 26712	WILSON, CODY E		-65.20
Paycheck	04/29/2011	EPLING, DAVID W	Direct Deposit	-1,049.46
			Total Payroll	-2,272.89

Feather River Rail Society

Balance Sheet

As of May 3, 2011

	<u>May 3, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Cash on Hand	102.99
11000 · Bank of America General Account	16,558.82
11003 · WPRRHS Bank of America	4,065.39
Total Checking/Savings	<u>20,727.20</u>
Other Current Assets	
11620 · Dain Rauscher Investment Acct.	
11621 · Dain Rauscher- Endowment	15,223.09
11620 · Dain Rauscher Investment Acct. - Other	21,252.04
Total 11620 · Dain Rauscher Investment Acct.	<u>36,475.13</u>
13000 · Gift Shop Inventory	40,643.12
13600 · Other Current Assets	
13670 · DEPOSITS	1,722.59
Total 13600 · Other Current Assets	<u>1,722.59</u>
Total Other Current Assets	<u>78,840.84</u>
Total Current Assets	99,568.04
Fixed Assets	
13620 · Office Equipment	8,148.17
13621 · Office Fixtures	15,115.05
13622 · Buildings	30,000.00
13623 · Leasehold Improvements	110,409.97
13624 · Vehicles	74,445.00
13660 · Historical Collection	
13661 · Endowment Assets	180,084.00
13660 · Historical Collection - Other	1,991,609.81
Total 13660 · Historical Collection	<u>2,171,693.81</u>
13680 · Tools & Equipment	67,839.63
13700 · Accumulated Depreciation	-244,859.00
14000 · Land	
14100 · Land Improvements	19,770.00
14000 · Land - Other	36,920.00
Total 14000 · Land	<u>56,690.00</u>
Total Fixed Assets	<u>2,289,482.63</u>
TOTAL ASSETS	<u><u>2,389,050.67</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
21000 · Payroll Liabilities	647.78

Feather River Rail Society
Balance Sheet
As of May 3, 2011

	<u>May 3, 11</u>
22000 · Sales Tax Payable	211.08
23000 · Gift Certificates	22,103.58
Total Other Current Liabilities	<u>22,962.44</u>
Total Current Liabilities	<u>22,962.44</u>
Total Liabilities	22,962.44
Equity	
Prior Period Adjustment	-3,716.86
38000 · Unrealized Gains/Losses	404.16
39000 · Retained Earnings	2,123,882.46
39100 · Temporarily Restricted	95,738.50
39200 · Permanently Restricted	189,975.00
Net Income	-40,195.03
Total Equity	<u>2,366,088.23</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,389,050.67</u></u>

Feather River Rail Society
Profit & Loss by Class
 January 1 through May 3, 2011

	R.A.L. (Endowment)	Operations	WPRRHS	Restricted / Restoration	WP Store	TOTAL
Ordinary Income/Expense						
Income						
40300 - Contributions						
40310 - Donations - Member	0.00	6,865.00	0.00	0.00	0.00	6,865.00
40320 - Donations - Public	0.00	1,811.00	0.00	0.00	0.00	1,811.00
40355 - FUNDRAISERS	0.00	50.00	0.00	0.00	0.00	50.00
40363 - END OF YEAR FUNDRAISING	0.00	13,120.00	0.00	0.00	0.00	13,120.00
40300 - Contributions - Other	0.00	30.00	0.00	0.00	0.00	30.00
Total 40300 - Contributions	0.00	21,876.00	0.00	0.00	0.00	21,876.00
40400 - Restricted Contributions						
40405 - Building Fund	0.00	0.00	0.00	1,000.00	0.00	1,000.00
40409 - Archives & Library	0.00	0.00	0.00	275.00	0.00	275.00
40410 - Equipment - Restoration	0.00	10.00	0.00	425.00	0.00	435.00
40422 - STEAM DEPT WP 165	0.00	60.00	0.00	254.95	0.00	314.95
40470 - C.T.C.	0.00	0.00	0.00	100.00	0.00	100.00
40600 - Zephyr Project	0.00	0.00	0.00	600.00	0.00	600.00
Total 40400 - Restricted Contributions	0.00	70.00	0.00	2,654.95	0.00	2,724.95
41000 - Membership Dues						
41100 - Membership - Life	0.00	180.00	0.00	0.00	0.00	180.00
41200 - Regular - Renewal	0.00	7,265.00	0.00	0.00	0.00	7,265.00
41300 - Regular - New	0.00	430.00	0.00	0.00	0.00	430.00
Total 41000 - Membership Dues	0.00	7,875.00	0.00	0.00	0.00	7,875.00
43000 - WP STORE SALES						
43001 - Apparel	0.00	0.00	0.00	0.00	623.04	623.04
43002 - Hats	0.00	0.00	0.00	0.00	119.56	119.56
43003 - Pictures & Prints	0.00	0.00	0.00	0.00	257.84	257.84
43004 - Books & A/V Media	0.00	0.00	0.00	0.00	754.12	754.12
43005 - Magazines	0.00	0.00	0.00	0.00	24.55	24.55
43006 - Calendars	0.00	0.00	0.00	0.00	9.95	9.95
43007 - Models	0.00	0.00	0.00	0.00	5,064.95	5,064.95
43008 - Gift Items	0.00	0.00	0.00	0.00	195.73	195.73
43009 - Children's Items	0.00	0.00	0.00	0.00	304.89	304.89
43010 - Food & Drink Sales	0.00	0.00	0.00	0.00	56.05	56.05
43014 - FRRS Publications	0.00	0.00	0.00	0.00	32.95	32.95
43016 - Consignment	0.00	0.00	0.00	0.00	242.82	242.82
43200 - Mail Order	0.00	0.00	0.00	0.00	235.52	235.52

Feather River Rail Society
Profit & Loss by Class
 January 1 through May 3, 2011

	R.A.L. (Endowment)	Operations	WPRRHS	Restricted / Restoration	WP Store	TOTAL
43450 · Shipping	0.00	0.00	0.00	0.00	175.05	175.05
43500 · HEADLIGHT	0.00	0.00	0.00	0.00	64.00	64.00
Total 43000 · WP STORE SALES	0.00	0.00	0.00	0.00	8,161.02	8,161.02
43501 · Headlight to Retailers	0.00	278.70	0.00	0.00	890.80	1,169.50
44000 · Train Operations						
44100 · R.A.L.	1,550.00	0.00	0.00	0.00	0.00	0.00
44200 · Admissions and Fares	0.00	720.12	0.00	0.00	0.00	720.12
Total 44000 · Train Operations	1,550.00	720.12	0.00	0.00	0.00	720.12
46000 · Rental Income	0.00	1,600.00	0.00	0.00	0.00	1,600.00
46500 · Dividend - Interest Securities	0.00	402.45	0.00	0.00	0.00	402.45
46800 · WPRRHS Conventions	0.00	0.00	881.00	0.00	0.00	881.00
Total Income	1,550.00	32,822.27	881.00	2,654.95	9,051.82	45,410.04
Gross Profit	1,550.00	32,822.27	881.00	2,654.95	9,051.82	45,410.04
Expense						
51000 · MECHANICAL DEPARTMENT						
51010 · Fuel - Operations	598.21	0.00	0.00	0.00	0.00	0.00
51020 · Equipment Maintenance						
51021 · Case Backhoe/ Loader	128.80	0.00	0.00	0.00	0.00	0.00
51023 · Vehicle Maintenance	388.75	0.00	0.00	0.00	0.00	0.00
51020 · Equipment Maintenance - Other	407.17	0.00	0.00	0.00	0.00	0.00
Total 51020 · Equipment Maintenance	924.72	0.00	0.00	0.00	0.00	0.00
51040 · Supplies	1,056.40	0.00	0.00	0.00	0.00	0.00
51050 · Services - Outside	232.38	0.00	0.00	0.00	0.00	0.00
51055 · Batteries	483.91	0.00	0.00	0.00	0.00	0.00
51060 · Tools	1,200.00	0.00	0.00	0.00	0.00	0.00
51065 · Parts	842.35	0.00	0.00	0.00	0.00	0.00
51080 · Welding Supplies	254.49	0.00	0.00	0.00	0.00	0.00
Total 51000 · MECHANICAL DEPARTMENT	5,592.46	0.00	0.00	0.00	0.00	0.00
52000 · Aquisition / Deaquisition						
52010 · Transportation	825.00	0.00	0.00	0.00	0.00	0.00
52030 · Storage/ Security	0.00	508.00	0.00	0.00	0.00	508.00
Total 52000 · Aquisition / Deaquisition	825.00	508.00	0.00	0.00	0.00	508.00

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	R.A.L. (Endowment)	Operations	WPRRHS	Restricted / Restoration	WP Store	TOTAL
53000 - WP STORE						
53008 - Licenses & Taxes	0.00	0.00	0.00	0.00	77.00	77.00
53010 - Merchandise	0.00	0.00	0.00	0.00	8,392.76	8,392.76
53015 - Miscellaneous	0.00	0.00	0.00	0.00	316.91	316.91
53020 - Postage & Shipping	0.00	0.00	0.00	0.00	563.30	563.30
53030 - Office Expense	0.00	0.00	0.00	0.00	476.14	476.14
53035 - Shows						
53035-2 - Lodging/ Meals	0.00	0.00	0.00	0.00	237.24	237.24
53035 - Shows - Other	0.00	0.00	0.00	0.00	904.76	904.76
Total 53035 - Shows	0.00	0.00	0.00	0.00	1,142.00	1,142.00
53039 - Supplies	0.00	0.00	0.00	0.00	619.63	619.63
53050 - Payroll Expense	0.00	0.00	0.00	0.00	440.00	440.00
53055 - Subscriptions & Dues	0.00	0.00	0.00	0.00	150.00	150.00
57000 - BEANERY EXPENSE						
57020 - Beanery Supplies	0.00	0.00	0.00	0.00	54.11	54.11
Total 57000 - BEANERY EXPENSE	0.00	0.00	0.00	0.00	54.11	54.11
Total 53000 - WP STORE	0.00	0.00	0.00	0.00	12,231.85	12,231.85
54090 - Special Events Expenses						
54093 - Santa Train Expense	0.00	128.19	0.00	0.00	0.00	128.19
Total 54090 - Special Events Expenses	0.00	128.19	0.00	0.00	0.00	128.19
56000 - RESTORATION/MAJOR PROJECTS						
56200 - Steam Dept WP 165	0.00	0.00	0.00	2,599.16	0.00	2,599.16
Total 56000 - RESTORATION/MAJOR PROJECTS	0.00	0.00	0.00	2,599.16	0.00	2,599.16
56600 - Fund Raising Expense	0.00	2,072.26	0.00	0.00	0.00	2,072.26
58000 - Library	0.00	0.00	0.00	248.45	0.00	248.45
65600 - Payroll Expenses	0.00	11,199.00	0.00	0.00	60.94	11,259.94
67000 - ADMINISTRATIVE SUPPORT						
67005 - AAR FEES	0.00	102.80	0.00	0.00	0.00	102.80
67010 - Advertising	0.00	1,174.22	0.00	0.00	0.00	1,174.22
67040 - Bank Service Charges	0.00	545.10	0.00	0.00	0.00	545.10
67045 - Board Meetings	0.00	519.00	0.00	0.00	0.00	519.00
67070 - Building Maintenance	0.00	124.10	0.00	0.00	0.00	124.10
67079 - Contract Services	0.00	199.96	0.00	0.00	0.00	199.96

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	R.A.L. (Endowment)	Operations	WPRRHS	Restricted / Restoration	WP Store	TOTAL
67090 · Dues & Subscriptions	0.00	700.39	0.00	0.00	0.00	700.39
67160 · Gas & Diesel	0.00	135.00	0.00	0.00	0.00	135.00
67170 · Insurance	0.00	8,821.06	0.00	0.00	0.00	8,821.06
67180 · Legal Expenses	0.00	7,495.61	0.00	0.00	0.00	7,495.61
67190 · Miscellaneous Expense	0.00	-0.14	0.00	0.00	0.00	-0.14
67200 · Office Expense	0.00	160.48	0.00	0.00	0.00	160.48
67210 · Postage & Shipping	0.00	1,383.00	0.00	0.00	0.00	1,383.00
67230 · Professional Services	0.00	4,313.75	0.00	0.00	0.00	4,313.75
67280 · Taxes & Licenses	0.00	61.07	0.00	0.00	0.00	61.07
67310 · Travel & Meals	0.00	1,366.60	0.00	0.00	0.00	1,366.60
67321 · Professional Fees - Tax Return	0.00	485.00	0.00	0.00	0.00	485.00
69500 · Stipend	0.00	1,600.00	0.00	0.00	0.00	1,600.00
Total 67000 · ADMINISTRATIVE SUPPORT	0.00	29,187.00	0.00	0.00	0.00	29,187.00
68000 · PUBLICATIONS						
55000 · Train Sheet	0.00	639.00	0.00	0.00	0.00	639.00
68050 · Headlight	0.00	5,935.00	0.00	0.00	0.00	5,935.00
Total 68000 · PUBLICATIONS	0.00	6,574.00	0.00	0.00	0.00	6,574.00
69000 · OPERATIONS						
69400 · Volunteer Expense	0.00	3,685.93	0.00	0.00	0.00	3,685.93
69000 · OPERATIONS - Other	0.00	422.09	0.00	0.00	0.00	422.09
Total 69000 · OPERATIONS	0.00	4,108.02	0.00	0.00	0.00	4,108.02
70000 · FACILITIES						
70005 · Building Maintenance-Shop	0.00	3,929.84	0.00	0.00	0.00	3,929.84
70020 · Lounge, Sleeper and Shower Car	0.00	118.96	0.00	0.00	0.00	118.96
70022 · Locks & Keys	0.00	22.20	0.00	0.00	0.00	22.20
70030 · Grounds Maintenance	0.00	206.89	0.00	0.00	0.00	206.89
70035 · Supplies	0.00	302.27	0.00	0.00	0.00	302.27
70500 · Utilities						
70510 · Gas & Propane	0.00	2,409.08	0.00	0.00	0.00	2,409.08
70520 · Electricity	0.00	3,187.99	0.00	0.00	0.00	3,187.99
70540 · Telephone	0.00	752.86	0.00	0.00	0.00	752.86
70550 · Water & Sewer & Trash	0.00	660.36	0.00	0.00	0.00	660.36
Total 70500 · Utilities	0.00	7,010.29	0.00	0.00	0.00	7,010.29
70600 · Tools	0.00	230.29	0.00	0.00	0.00	230.29
Total 70000 · FACILITIES	0.00	11,820.74	0.00	0.00	0.00	11,820.74

Feather River Rail Society
Profit & Loss by Class
 January 1 through May 3, 2011

	R.A.L. (Endowment)	Operations	WPRRHS	Restricted / Restoration	WP Store	TOTAL
Total Expense	6,417.46	65,597.21	0.00	2,847.61	12,292.79	80,737.61
Net Ordinary Income	-4,867.46	-32,774.94	881.00	-192.66	-3,240.97	-35,327.57
Net Income	-4,867.46	-32,774.94	881.00	-192.66	-3,240.97	-35,327.57

Feather River Rail Society
Profit & Loss Prev Year Comparison
 January 1 through May 3, 2011

Ordinary Income/Expense	<u>Jan 1 - May 3, 11</u>	<u>Jan 1 - May 3, 10</u>
Income		
40300 · Contributions		
40310 · Donations - Member	6,865.00	5,405.00
40320 · Donations - Public	1,811.00	3,125.79
40355 · FUNDRAISERS	50.00	0.00
40363 · END OF YEAR FUNDRAISING	13,120.00	0.00
40300 · Contributions - Other	30.00	1,022.00
Total 40300 · Contributions	21,876.00	9,552.79
40400 · Restricted Contributions		
40405 · Building Fund	1,000.00	0.00
40409 · Archives & Library	275.00	32.00
40410 · Equipment - Restoration	435.00	0.00
40421 · 09-10 WP Centennial Locomotive	0.00	250.00
40422 · STEAM DEPT WP 165	314.95	572.00
40455 · MIL W 5057	0.00	25.00
40460 · UP Business Car #105	0.00	250.00
40470 · C.T.C.	100.00	25.00
40600 · Zephyr Project	600.00	150.00
Total 40400 · Restricted Contributions	2,724.95	1,304.00
41000 · Membership Dues		
41100 · Membership - Life	180.00	0.00
41200 · Regular - Renewal	7,265.00	6,685.00
41300 · Regular - New	430.00	545.00
41000 · Membership Dues - Other	0.00	105.91
Total 41000 · Membership Dues	7,875.00	7,335.91
43000 · WP STORE SALES		
43001 · Apparel	623.04	920.98
43002 · Hats	119.56	148.26
43003 · Pictures & Prints	257.84	670.54
43004 · Books & A/V Media	754.12	2,580.20
43005 · Magazines	24.55	30.09
43006 · Calendars	9.95	0.00
43007 · Models	5,064.95	1,939.77
43008 · Gift Items	195.73	380.02
43009 · Children's Items	304.89	234.35
43010 · Food & Drink Sales	56.05	77.12
43014 · FRRS Publications	32.95	39.50
43016 · Consignment	242.82	122.72
43200 · Mail Order	235.52	0.00
43400 · Shows - Merchandise	0.00	1,130.00
43450 · Shipping	175.05	202.73
43500 · HEADLIGHT	64.00	305.00
43000 · WP STORE SALES - Other	0.00	60.00
Total 43000 · WP STORE SALES	8,161.02	8,841.28

Feather River Rail Society
Profit & Loss Prev Year Comparison
 January 1 through May 3, 2011

	Jan 1 - May 3, 11	Jan 1 - May 3, 10
43501 · Headlight to Retailers	1,169.50	276.81
44000 · Train Operations		
44100 · R.A.L.	1,550.00	1,975.00
44200 · Admissions and Fares	720.12	0.00
44500 · Special Events	0.00	200.00
Total 44000 · Train Operations	2,270.12	2,175.00
45000 · Asset Sales Income		
45200 · Tools & Machinery Sales	0.00	6,005.00
Total 45000 · Asset Sales Income	0.00	6,005.00
46000 · Rental Income	1,600.00	1,500.00
46500 · Dividend - Interest Securities	402.45	0.00
46700 · Miscellaneous Income	0.00	90.00
46800 · WPRRHS Conventions	881.00	0.00
Total Income	46,960.04	37,080.79
Gross Profit	46,960.04	37,080.79
Expense		
51000 · MECHANICAL DEPARTMENT		
51010 · Fuel - Operations	598.21	88.00
51020 · Equipment Maintenance		
51021 · Case Backhoe/ Loader	128.80	0.00
51023 · Vehicle Maintenance	388.75	0.00
51020 · Equipment Maintenance - Other	407.17	0.00
Total 51020 · Equipment Maintenance	924.72	0.00
51040 · Supplies	1,056.40	568.31
51050 · Services - Outside	232.38	0.00
51055 · Batteries	483.91	0.00
51060 · Tools	1,200.00	0.00
51065 · Parts	842.35	0.00
51080 · Welding Supplies	254.49	534.84
Total 51000 · MECHANICAL DEPARTMENT	5,592.46	1,191.15
52000 · Aquisition / Deaquisition		
52010 · Transportation	825.00	0.00
52030 · Storage/ Security	508.00	127.00
Total 52000 · Aquisition / Deaquisition	1,333.00	127.00
53000 · WP STORE		
53008 · Licenses & Taxes	77.00	20.00
53010 · Merchandise	8,392.76	8,794.73
53015 · Miscellaneous	316.91	0.00
53020 · Postage & Shipping	563.30	300.14
53030 · Office Expense	476.14	128.12
53031 · Cash over/short	0.00	-73.77

Feather River Rail Society
Profit & Loss Prev Year Comparison
 January 1 through May 3, 2011

	<u>Jan 1 - May 3, 11</u>	<u>Jan 1 - May 3, 10</u>
53035 · Shows		
53035-1 · Mileage	0.00	89.00
53035-2 · Lodging/ Meals	237.24	113.30
53035-4 · Travel	0.00	78.00
53035 · Shows - Other	904.76	0.00
Total 53035 · Shows	<u>1,142.00</u>	<u>280.30</u>
53039 · Supplies	619.63	48.28
53050 · Payroll Expense	440.00	520.00
53055 · Subscriptions & Dues	150.00	150.00
57000 · BEANERY EXPENSE		
57020 · Beanery Supplies	54.11	435.70
Total 57000 · BEANERY EXPENSE	<u>54.11</u>	<u>435.70</u>
Total 53000 · WP STORE	12,231.85	10,603.50
54000 · R.A.L. EXPENSES		
54020 · Equipment Maintenance & Repair	0.00	33.05
54030 · Payroll Expense	0.00	30.00
Total 54000 · R.A.L. EXPENSES	<u>0.00</u>	<u>63.05</u>
54090 · Special Events Expenses		
54093 · Santa Train Expense	128.19	257.18
Total 54090 · Special Events Expenses	<u>128.19</u>	<u>257.18</u>
56000 · RESTORATION/MAJOR PROJECTS		
56200 · Steam Dept WP 165	2,599.16	791.58
56490 · Zephyr Project	0.00	137.98
Total 56000 · RESTORATION/MAJOR PROJECTS	<u>2,599.16</u>	<u>929.56</u>
56600 · Fund Raising Expense	2,072.26	248.85
58000 · Library	248.45	0.00
65600 · Payroll Expenses	11,259.94	11,275.18
67000 · ADMINISTRATIVE SUPPORT		
67005 · AAR FEES	102.80	100.00
67010 · Advertising	1,174.22	571.00
67040 · Bank Service Charges	545.10	990.44
67045 · Board Meetings	519.00	576.84
67070 · Building Maintenance	124.10	0.00
67079 · Contract Services	199.96	699.96
67090 · Dues & Subscriptions	700.39	627.70
67160 · Gas & Diesel	135.00	0.00
67170 · Insurance	8,821.06	7,426.74
67180 · Legal Expenses	7,495.61	2,855.00
67190 · Miscellaneous Expense	-0.14	0.00
67200 · Office Expense	160.48	0.00
67210 · Postage & Shipping	1,383.00	176.00
67230 · Professional Services	4,313.75	4,103.14
67280 · Taxes & Licenses	61.07	183.94

Feather River Rail Society
Profit & Loss Prev Year Comparison
 January 1 through May 3, 2011

	<u>Jan 1 - May 3, 11</u>	<u>Jan 1 - May 3, 10</u>
67310 · Travel & Meals	1,366.60	0.00
67321 · Professional Fees - Tax Return	485.00	800.00
69500 · Stipend	1,600.00	0.00
Total 67000 · ADMINISTRATIVE SUPPORT	<u>29,187.00</u>	<u>19,110.76</u>
68000 · PUBLICATIONS		
55000 · Train Sheet	639.00	3,347.00
68050 · Headlight	5,935.00	0.00
Total 68000 · PUBLICATIONS	<u>6,574.00</u>	<u>3,347.00</u>
69000 · OPERATIONS		
69100 · Office	0.00	367.70
69400 · Volunteer Expense	3,685.93	120.00
69000 · OPERATIONS - Other	422.09	0.00
Total 69000 · OPERATIONS	<u>4,108.02</u>	<u>487.70</u>
70000 · FACILITIES		
70005 · Building Maintenance-Shop	3,929.84	80.38
70020 · Lounge, Sleeper and Shower Car	118.96	0.00
70022 · Locks & Keys	22.20	0.00
70030 · Grounds Maintenance	206.89	73.57
70035 · Supplies	302.27	102.18
70500 · Utilities		
70510 · Gas & Propane	2,409.08	1,693.62
70520 · Electricity	3,187.99	3,774.20
70540 · Telephone	752.86	752.57
70550 · Water & Sewer & Trash	660.36	600.12
Total 70500 · Utilities	<u>7,010.29</u>	<u>6,820.51</u>
70600 · Tools	230.29	0.00
Total 70000 · FACILITIES	<u>11,820.74</u>	<u>7,076.64</u>
Total Expense	<u>87,155.07</u>	<u>54,717.57</u>
Net Ordinary Income	<u>-40,195.03</u>	<u>-17,636.78</u>
Net Income	<u><u>-40,195.03</u></u>	<u><u>-17,636.78</u></u>